



## Board Action Report

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**File #:** 21-222, **Version:** 1

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Commissioners Keigher & Philbeck - County Attorney - To Establish the Gaston County Economic Development Aircraft Financial Incentive Program

1. Receive Comment
2. Close Public Hearing
3. Accept Motion to Approve Resolution

### **STAFF CONTACT**

Jonathan L. Sink - County Attorney

### **BUDGET IMPACT**

N/A

### **BUDGET ORDINANCE IMPACT**

N/A

### **BACKGROUND**

The Gaston County Board of Commissioners supports the County's economic development, with an emphasis on tax base development, employer diversification, and job creation.

The Commission recognizes the need to provide programs and financial support to strengthen and diversify the County's economy, recognizing that broadening the tax base is key to the County's fiscal health.

The recruitment of aircraft and aviation investment within the County will attract new jobs and a tax base that might otherwise be lost to other counties.

The Commission desires to create an aircraft financial incentive program where a minimum capital investment is made in a new aircraft or aircraft hangar in the County.

The Gaston County Board of Commissioners shall establish the Gaston County Economic Development Aircraft Financial Incentive Program pursuant to North Carolina General Statutes § 158-7.1, which shall take effect June 8, 2021.

### **POLICY IMPACT**

N/A

### **ATTACHMENTS**

Resolution, NC The State of Aviation Brochure and City of Gastonia Letter