

Board Action Report

File #: 20-472, Version: 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Community Volunteer Fire Department (\$22,053)

STAFF CONTACT

Kevin Gordon - Emergency Management Fire Services - 704-862-6240

BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to Community Volunteer Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Community Volunteer Fire Department. Community Volunteer Fire Department is requesting the balance of their overage fund to be placed into their capital budget to be used for several ongoing projects including repairs to the station, their share of grant awards and maintenance on radio equipment not covered by the county radio contract.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - Community Volunteer Fire Department