

Gaston County

Gaston County Board of Commissioners www.gastongov.com

Board Action Report

File #: 20-450, Version: 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Lowell Volunteer Fire Department (\$5,328)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to Lowell Volunteer Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Lowell Volunteer Fire Department. Lowell Volunteer Fire Department is requesting the balance of their overage fund to assist with offsetting deficits incurred by the most recent budget approval.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - Lowell Volunteer Fire Department