



Board Action Report

File #: 20-315, **Version:** 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Spencer Mountain Road Volunteer Fire Department (**\$26,919**)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to Spencer Mountain Road Volunteer Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Spencer Mountain Road Volunteer Fire Department. Spencer Mountain Road Volunteer Fire Department is requesting a full disbursement of their overage fund. This money will be used to towards debt service toward the new station.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - Spencer Mountain Road VFD