



Board Action Report

File #: 20-313, **Version:** 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Crowders Mountain Volunteer Fire and Rescue **(\$126,791)**

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to Crowders Mountain Volunteer Fire and Rescue.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Crowders Mountain Fire & Rescue. Per Board of Directors approval, Crowders Mountain Fire & Rescue is requesting a full disbursement of its overage fund. This money will be used to assist with offsetting the budget deficits incurred by the most recent budget approval of the Gaston County Commissioners.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - Crowders Mountain Volunteer Fire and Rescue