



Gaston County

Gaston County
Board of Commissioners
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Board Action Report

File #: 20-200, **Version:** 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to New Hope Volunteer Fire Department **(\$11,537)**

STAFF CONTACT

Kevin Gordon - Emergency Management and Fire Services - 704-862-6240

BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to New Hope Volunteer Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to New Hope Volunteer Fire Department. Matt Young was in attendance at the Gaston County Fire Advisory Board Meeting on 03/19/2020 to answer questions regarding New Hope's request for approval to ask the Commissioners to release the balance of their reserve funds to them in the amount of \$11,536.11. The funds will go towards the purchase of radios from Motorola. Discussion followed. Ted Hendrix made a motion to recommend to the Commissioners that they release the balance of their reserve funds to New Hope VFD. Barry Wilson seconded the motion. There was no further discussion or opposition. The vote was unanimous. The motion carried.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - New Hope VFD