



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Board Action Report

File #: 20-015, **Version:** 1

Public Hearing - RE: Commissioner Jack Brown - EDC - To Authorize a Resolution to Provide an Economic Development Agreement for Project SIBO and to Provide a Standard Level One Local Incentive Grant for Investments in Years 2021 Through 2025

1. Receive Citizen Comment
2. Accept Motion to Approve

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project SIBO is considering a total investment of \$10,000,000 to establish a North American Headquartered Manufacturing Facility in the City of Gastonia, including the installation of machinery and equipment. The firm intends to create at least fifty (50) new jobs, and expects to pay an average annual wage of \$40,000.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution