



Board Action Report

File #: 18-376, **Version:** 1

Public Hearing - RE: Commissioner Chad Brown - EDC - To Authorize an Application to The One North Carolina Grant as the Local Government Applicant for Project Alpha 3 in the Amount of \$50,000 and to Authorize a Local Match of \$25,000

1. Receive Citizen Comment
2. Accept Motion to Approve

STAFF CONTACT

Donny Hicks - EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

North Carolina Department of Commerce has supported the location of industry by offering a company the opportunity to apply for a One North Carolina Discretionary grant via a unit of local government; Approval of this request authorizes Gaston County to complete and administer the One North Carolina Grant in the amount of \$50,000 for Project ALPHA 3. It also authorizes the County to provide the required local match of \$25,000. Duke Energy has agreed to provide project Alpha 3 with a \$25,000 Carolinas Investment Fund Grant as an inducement to locate their plant in Gaston County and the Town of Stanley. The grant would be accepted and dispersed by the County on behalf of Project Alpha 3 and would satisfy the County's local match for the One NC Grant.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution