



Gaston County

Gaston County
Board of Commissioners
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Board Action Report

File #: 18-375, **Version:** 1

Public Hearing - RE: Commissioner Chad Brown - EDC - To Authorize the Acceptance and Appropriation of Duke Energy's Carolinas Investment Fund Grant in the Amount of \$25,000 on Behalf of Project Alpha 3

1. Receive Citizen Comment
2. Accept Motion to Approve

STAFF CONTACT

Donny Hicks - EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Duke Energy has agreed to provide Project Alpha 3 with a \$25,000 Carolinas Investment Fund Grant to be accepted and dispersed by Gaston County to Project Alpha 3 as an inducement to locate their plant in Gaston County and the Town of Stanley. The \$25,000 grant satisfies the County's required local match for the One NC Grant application.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Budget Change Request