



Board Action Report

File #: 18-251, Version: 1

Public Hearing - Re: Commissioner Keigher - County Attorney - To Authorize the Purchase of Multiple Parcels for the Apple Creek Business Park Project

1. Receive Citizen Comment
2. Accept Motion to Approve

STAFF CONTACT

Charles Moore - County Attorney

BUDGET IMPACT

Appropriate approximately \$8.3 million in the FY 2018-19 budget for purchase money.

BUDGET ORDINANCE IMPACT

Adjust FY 2019 budget ordinance by increasing expenditures approximately \$8.3 million. In addition, increase budget ordinance for debt service for site preparation work. Financing scheduled to occur in October, 2018.

BACKGROUND

Approve the proposal to purchase the following:

<u>Parcel</u>	<u>Name</u>	<u>Acres</u>	<u>Price</u>
170889	Lynn	6.16	\$234,000.00
<i>*170426</i>	<i>Craig</i>	<i>2.23</i>	<i>\$44,600.00</i>
219200	Freeman	0.35	\$20,000.00
170788	Lynn	40.03	\$845,575.00
170271	Wiggins	0.93	\$240,000.00
170405	L & S Properties, LLC	4.83	\$127,659.58
170790	Ratchford	21.19	\$449,228.00
170270/170419-20	RKC Dallas, LLC/HCF Dallas, LLC	14.83	\$552,417.50
170418	Thomas/Foley	11.83	\$377,553.15
213893	Stewart Trust	28.97	\$924,548.58
170432	Dutterer	18.66	\$985,106.00

****The County Attorney advised that Parcel 170426 (Craig Property) will be excluded from the purchase unless an acceptable adjustment to the purchase price is received due to the discovery of a conservation easement attached to the property.***

POLICY IMPACT

N/A

ATTACHMENTS

Contract Summary and Map