



Board Action Report

File #: 18-120, **Version:** 1

Commissioner Grant - Fire Marshal - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to North Gaston Volunteer Fire and Rescue **(\$15,000)**

STAFF CONTACT

Eric Hendrix - Fire Marshal - 704-866-3231

BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds

BUDGET ORDINANCE IMPACT

Transferring accumulated funds from Fund Balance Appropriated Account to North Gaston Volunteer fire and Rescue.

BACKGROUND

On occasion funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to North Gaston Volunteer Fire and Rescue. Chief Dennis Cash previously submitted a spending plan (attached) and Bobby Bridges was in attendance, at the Fire Advisory Board Meeting on 3/21/18, to answer questions regarding North Gaston's request for approval to ask the Commissioners to release \$15,000 of their reserve funds to them. North Gaston will use the reserve funds for repairs needed to Tanker 213's pump leak. Barry Wilson made a motion to recommend to the Commissioners that they release \$15,000 reserve funds to North Gaston. Ted Hendrix seconded the motion. There was no further discussion or opposition. The vote was unanimous. The motion carried.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request; North Gaston VF and Rescue's Overage Funds Letter