

# **Gaston County**

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# Legislation Details (With Text)

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 2020-335

Title: Commissioner Philbeck - BOC - To Update the Provisions of the Gaston County Investment Grant

Program to Extend the Small Business Investment Grant Program Through Calendar Year 2021

Sponsors: Tracy L. Philbeck

Indexes:

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Attachments: 1. Adopted 2020-335, 2. Resolution & Local Investment Grant Program

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12/29/2020	1	Board of Commissioners	approved	Pass

Commissioner Philbeck - BOC - To Update the Provisions of the Gaston County Investment Grant Program to Extend the Small Business Investment Grant Program Through Calendar Year 2021

## **STAFF CONTACT**

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### **BACKGROUND**

The Gaston County Board of Commissioners (BOC) has supported economic development for over 20 years in an effort to diversify and expand the tax base in the County. The BOC recognizes the impact of the recession and in order to promote new investment, the BOC proposes to amend the County Investment Grant Program again in 2021 to include a 50% grant based on net new taxes paid on investments within the parameters of the grant program.

### **ATTACHMENTS**

Resolution & Local Investment Grant Program