

# **Gaston County**

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# Legislation Details (With Text)

File #: 20-450

Type: Resolution (Consent) Status: Passed

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 On agenda:
 10/27/2020
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 2020-282

**Title:** Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of

Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Lowell

Volunteer Fire Department (\$5,328)

**Sponsors:** Chad Brown

Indexes:

**Code sections:** 

Attachments: 1. Adopted 2020-282, 2. BCR, 3. Request for Reserve Funds - Lowell VFD

Date	Ver.	Action By	Action	Result
10/27/2020	1	<b>Board of Commissioners</b>	approved	Pass

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Lowell Volunteer Fire Department (\$5,328)

## **STAFF CONTACT**

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#### **BUDGET IMPACT**

These transfers are keeping within current policy to transfer accumulated funds.

#### **BUDGET ORDINANCE IMPACT**

Transfers accumulated funds from Fund Balance Appropriated Account to Lowell Volunteer Fire Department.

### **BACKGROUND**

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Lowell Volunteer Fire Department. Lowell Volunteer Fire Department is requesting the balance of their overage fund to assist with offsetting deficits incurred by the most recent budget approval.

#### POLICY IMPACT

N/A

#### **ATTACHMENTS**

Budget Change Request (BCR) and Request for Reserve Funds - Lowell Volunteer Fire Department

File #: 20-450, Version: 1