

Gaston County

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Legislation Details (With Text)

File #: 20-298

Type: Resolution (Consent) Status: Passed

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 2020-185

Title: Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of

Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to East

Gaston Volunteer Fire Department (\$35,991.00)

Sponsors: Chad Brown

Indexes:

Code sections:

Attachments: 1. Adopted 2020-185, 2. BCR, 3. Request for Reserve Funds

Date	Ver.	Action By	Action	Result
7/28/2020	1	Board of Commissioners	approved	Pass

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to East Gaston Volunteer Fire Department (\$ 35,991.00)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to East Gaston Volunteer Fire Department.

<u>BACKGROUND</u>

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to East Gaston Volunteer Fire Department. East Gaston Volunteer Fire Department is requesting to withdraw the money that is in their overage account. The purpose of this request is to assist with offsetting their budget for the 2020-2021 fiscal year.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - East Gaston Volunteer Fire Dept.

File #: 20-298, Version: 1