

Gaston County

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Legislation Details (With Text)

File #: 20-200

Type: Resolution (Consent) Status: Passed

File created: 4/9/2020 In control: Emergency Management and Fire Services

 On agenda:
 4/28/2020
 Final action:
 4/28/2020

 Enactment date:
 4/28/2020
 Enactment #:
 2020-103

Title: Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of

Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to New

Hope Volunteer Fire Department (\$11, 537)

Sponsors: Chad Brown

Indexes:

Code sections:

Attachments: 1. Adopted 2020-103, 2. BCR, 3. Request for Reserve Funds - New Hope VFD, 4. Motorola Solutions

Quote - New Hope VFD

Date	Ver.	Action By	Action	Result
4/28/2020	1	Board of Commissioners	approved	Pass

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to New Hope Volunteer Fire Department (\$11, 537)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to New Hope Volunteer Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to New Hope Volunteer Fire Department. Matt Young was in attendance at the Gaston County Fire Advisory Board Meeting on 03/19/2020 to answer questions regarding New Hope's request for approval to ask the Commissioners to release the balance of their reserve funds to them in the amount of \$11, 536.11. The funds will go towards the purchase of radios from Motorola. Discussion followed. Ted Hendrix made a motion to recommend to the Commissioners that they release the balance of their reserve funds to New Hope VFD. Barry Wilson seconded the motion. There was no further discussion or opposition. The vote was unanimous. The motion carried.

POLICY IMPACT

N/A

File #: 20-200, Version: 1

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - New Hope VFD