

# **Gaston County**

Gaston County Board of Commissioners www.gastongov.com

### Legislation Details (With Text)

File #: 20-081

Type: Resolution (Consent) Status: Passed

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 2020-046

Title: Commissioner Philbeck - County Attorney - To Authorize the Re-Conveyance of a Warranty Deed to

The Trustees of Gaston College for 3.15 Acres Including the Life Skills Building

**Sponsors:** Tracy L. Philbeck

Indexes:

**Code sections:** 

Attachments: 1. Adopted 2020-046, 2. Warranty Deed

Date	Ver.	Action By	Action	Result
2/25/2020	1	Board of Commissioners	approved	Pass

Commissioner Philbeck - County Attorney - To Authorize the Re-Conveyance of a Warranty Deed to The Trustees of Gaston College for 3.15 Acres Including the Life Skills Building

#### STAFF CONTACT

Charles Moore - County Attorney

#### **BUDGET IMPACT**

N/A

#### **BUDGET ORDINANCE IMPACT**

N/A

#### **BACKGROUND**

On June 1, 1997 Gaston County executed a Lease with The Trustees of Gaston College in order to finance a portion of the cost of a project that consisted of the acquisition, construction and equipping of an approximately 15,680 square foot building (Life Skills Building) on lands owned by the Board of Trustees on the campus of Gaston College.

On June 26, 1997 The Trustees of Gaston College conveyed a Deed containing 3.15 acres for the Life Skills Building site to Gaston County. Per Article V, Section 5.2 of the Lease, the Board of Trustees has the option to purchase the leased property at the end of the lease term for the purchase option price of \$100.00. The Board of Trustees has notified the County of its desire to exercise this Purchase Option as the lease term has terminated, and have requested the County convey the property back to The Trustees of Gaston College.

#### POLICY IMPACT

N/A

File #: 20-081, Version: 1

## **ATTACHMENTS**

Warranty Deed