



Legislation Details (With Text)

File #: 20-015
Type: Resolution (Consent) **Status:** Passed
File created: 1/10/2020 **In control:** Economic Development Commission
On agenda: 1/28/2020 **Final action:** 1/28/2020
Enactment date: 1/28/2020 **Enactment #:** 2020-003
Title: Public Hearing - RE: Commissioner Jack Brown - EDC - To Authorize a Resolution to Provide an Economic Development Agreement for Project SIBO and to Provide a Standard Level One Local Incentive Grant for Investments in Years 2021 Through 2025
1. Receive Citizen Comment
2. Accept Motion to Approve

Sponsors: Jack B. Brown

Indexes:

Code sections:

Attachments: 1. Adopted 2020-003, 2. Resolution

Date	Ver.	Action By	Action	Result
1/28/2020	1	Board of Commissioners	approved	Pass

Public Hearing - RE: Commissioner Jack Brown - EDC - To Authorize a Resolution to Provide an Economic Development Agreement for Project SIBO and to Provide a Standard Level One Local Incentive Grant for Investments in Years 2021 Through 2025

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STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project SIBO is considering a total investment of \$10,000,000 to establish a North American Headquartered Manufacturing Facility in the City of Gastonia, including the installation of machinery and equipment. The firm intends to create at least fifty (50) new jobs, and expects to pay an average annual wage of \$40,000.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution