



## Legislation Details (With Text)

**File #:** 18-375

**Type:** Public Hearing **Status:** Passed

**File created:** 10/5/2018 **In control:** Economic Development Commission

**On agenda:** 10/23/2018 **Final action:** 10/23/2018

**Enactment date:** 10/23/2018 **Enactment #:** 2018-237

**Title:** Public Hearing - RE: Commissioner Chad Brown - EDC - To Authorize the Acceptance and Appropriation of Duke Energy's Carolinas Investment Fund Grant in the Amount of \$25,000 on Behalf of Project Alpha 3  
1. Receive Citizen Comment  
2. Accept Motion to Approve

**Sponsors:** Chad Brown

**Indexes:**

**Code sections:**

**Attachments:** 1. Adopted 2018-237, 2. Resolution, 3. BCR

Date	Ver.	Action By	Action	Result
10/23/2018	1	Board of Commissioners	approved	Pass

Public Hearing - RE: Commissioner Chad Brown - EDC - To Authorize the Acceptance and Appropriation of Duke Energy's Carolinas Investment Fund Grant in the Amount of \$25,000 on Behalf of Project Alpha 3  
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### **STAFF CONTACT**

Donny Hicks - EDC - 704-825-4046

### **BUDGET IMPACT**

N/A

### **BUDGET ORDINANCE IMPACT**

N/A

### **BACKGROUND**

Duke Energy has agreed to provide Project Alpha 3 with a \$25,000 Carolinas Investment Fund Grant to be accepted and dispersed by Gaston County to Project Alpha 3 as an inducement to locate their plant in Gaston County and the Town of Stanley. The \$25,000 grant satisfies the County's required local match for the One NC Grant application.

### **POLICY IMPACT**

N/A

### **ATTACHMENTS**

Resolution and Budget Change Request