

Gaston County

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Legislation Details (With Text)

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 2018-088

Title: Commissioner Brown - Budget/Purchasing - To Appropriate Economic Development Sales Tax that

Reverted to Fund Balance (\$1,301,579)

Sponsors: Chad Brown

Indexes:

Code sections:

Attachments: 1. Adopted 2018-088, 2. BCR

Date	Ver.	Action By	Action	Result
4/24/2018	1	Board of Commissioners	approved	Pass

Commissioner Brown - Budget/Purchasing - To Appropriate Economic Development Sales Tax that Reverted to Fund Balance (\$1,301,579)

STAFF CONTACT

Matthew Rhoten - Budget & Purchasing - 704-866-3048

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

Increase Fund Balance Appropriated by \$1,301,579 and appropriate \$1,301,579 into Land Purchase & Development account.

BACKGROUND

Sales tax revenue reserved for economic development reverted to fund balance. The funds are being consolidated into one account to use towards Apple Creek.

POLICY IMPACT

N/A

<u>ATTACHMENTS</u>

Budget Change Request