



## Legislation Details (With Text)

**File #:** 17-357  
**Type:** Public Hearing  
**Status:** Passed  
**File created:** 10/5/2017  
**In control:** Economic Development Commission  
**On agenda:** 10/24/2017  
**Final action:** 10/24/2017  
**Enactment date:** 10/24/2017  
**Enactment #:** 2017-238  
**Title:** Public Hearing - Re: Commissioner Hovis - EDC - To Authorize a Gaston County Level 3 Economic Development Grant - Project "C"  
1. Receive Citizen Comment  
2. Accept Motion to Approve Resolution

**Sponsors:** Bob Hovis

**Indexes:**

**Code sections:**

**Attachments:** 1. ADOPTED 2017-238, 2. Resolution - Project C

Date	Ver.	Action By	Action	Result
10/24/2017	1	Board of Commissioners	approved	Pass

Public Hearing - Re: Commissioner Hovis - EDC - To Authorize a Gaston County Level 3 Economic Development Grant - Project "C"

1. Receive Citizen Comment
2. Accept Motion to Approve Resolution

### **STAFF CONTACT**

Donny Hicks - Economic Development Commission - 704-825-4046

### **BUDGET IMPACT**

N/A

### **BACKGROUND**

Project "C" is considering an investment of \$18,000,000 in a Gaston County manufacturing facility, including the installation of machinery and equipment and the expansion of the building.

Approval of this request authorizes: a Gaston County Level 3 Economic Development Grant; the execution of the application and the cash match of \$75,000 for an NC Building Use Grant.

It is expected that this project will increase taxable property, employment, industrial output and business prospects for the County.

### **POLICY IMPACT**

N/A

### **ATTACHMENTS**

Resolution to Authorize a Gaston County Economic Development Grant