



Board Action Report

File #: 17-357, **Version:** 1

Public Hearing - Re: Commissioner Hovis - EDC - To Authorize a Gaston County Level 3 Economic Development Grant - Project "C"

1. Receive Citizen Comment
2. Accept Motion to Approve Resolution

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BACKGROUND

Project "C" is considering an investment of \$18,000,000 in a Gaston County manufacturing facility, including the installation of machinery and equipment and the expansion of the building.

Approval of this request authorizes: a Gaston County Level 3 Economic Development Grant; the execution of the application and the cash match of \$75,000 for an NC Building Use Grant.

It is expected that this project will increase taxable property, employment, industrial output and business prospects for the County.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution to Authorize a Gaston County Economic Development Grant