



Board Action Report

File #: 18-459, **Version:** 1

Public Hearing - RE: Commissioner Philbeck - County Attorney - To Approve Issuance by the Public Finance Authority of its Educational Facilities Revenue Bonds (Piedmont Community Charter School), Series 2019 in an Aggregate Principal Amount Not to Exceed \$35,000,000

1. Receive Citizen Comment
2. Accept Motion to Approve Resolution

STAFF CONTACT

Charles L. Moore - County Attorney - 704-866-3194

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Piedmont Community Charter School is pursuing a bond financing through the Public Finance Authority, a national issuer, to refinance its existing tax exempt bonds and to finance the construction of additional improvements on its campus. In order to complete the financing, the tax code requires that there be a public hearing held by the elected officials of the jurisdiction in which the project is located, followed by a resolution approving the issuance of the Bonds for purposes of the Code ("TEFRA approval").

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Minutes Extract