



# Gaston County

Gaston County  
Board of Commissioners  
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## Board Action Report

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**File #:** 20-017, **Version:** 1

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Commissioner Philbeck - Finance - To Transfer Debt Proceeds for Radio Equipment and Infrastructure from the Capital Fund to the General Fund **(\$10,963,328)**

### **STAFF CONTACT**

Tiffany Murray - Finance - 704-866-3032

### **BUDGET IMPACT**

Appropriate \$10,963,328 in Capital Fund fund balance to transfer to Viper System project accounts in the General Fund.

### **BUDGET ORDINANCE IMPACT**

Appropriate \$10,963,328 in Capital Fund fund balance to transfer to Viper System project accounts in the General Fund.

### **BACKGROUND**

Debt proceeds from the Limited Obligation Bonds (LOB) issued in April 2019 were accepted and appropriated in the Capital Fund. At the close of FY 2019, debt proceeds fell to fund balance in the Capital Fund. This budget transfer appropriates the debt proceeds that are currently in fund balance to transfer to the appropriate Viper System project accounts in the General Fund.

### **POLICY IMPACT**

N/A

### **ATTACHMENTS**

Budget Change Request (BCR)