



Board Action Report

File #: 20-153, **Version:** 1

REVISED/ Commissioner Jack Brown - EDC - To Authorize a Resolution to Provide a Sanitary Sewer Easement on Parcel ID # 220493 to Provide Service for Project CATAMOUNT

STAFF CONTACT

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BUDGET IMPACT

N/A - No County funds needed

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project CATAMOUNT is considering a total investment of \$20.6 million in new construction and machinery & equipment to establish an advanced manufacturing and technical facility in the Gastonia Technology Park (GTP) with the expectation to complete this investment on or before December 31, 2023; the Company intends to create at least fifty-nine (59) new jobs, within five years of establishing operations, expecting to pay an average annual wage of \$59,661 with the current average annual wage for Gaston County being \$39,852; this investment consists of not less than nine million seven hundred and sixty thousand dollars (\$9.76 Million) in real property investment and ten million eight hundred eighty-five thousand dollars (\$10.885 Million) in personal property (M&E) investment; the County owned parcel consisting of 1.36 acres and identified as Parcel # 220493, was acquired for the purpose of providing access to the sanitary sewer line; an easement for the purposes of providing sanitary sewer services is required for CATAMOUNT to have the site conveyed from KRM Development in the GTP; this sanitary sewer easement will allow the investment to occur.

POLICY IMPACT

N/A

ATTACHMENTS

REVISED/ Resolution