



Gaston County

Gaston County
Board of Commissioners
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Board Action Report

File #: 20-338, **Version:** 1

Commissioner Chad Brown - Emergency Management/Fire Services - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Alexis Fire Department **(\$34,959)**

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds.

BUDGET ORDINANCE IMPACT

Transfers accumulated funds from Fund Balance Appropriated Account to Alexis Fire Department.

BACKGROUND

On occasion, funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Alexis Fire Department. Alexis Fire Department is requesting all of the overage account funds of \$34,959 be released to the department. The funding will be used to cover budget shortfalls due to the budget not being approved at the rate that was requested.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR) and Request for Reserve Funds - Alexis Fire Department