



Legislation Details (With Text)

File #: 18-375
Type: Public Hearing Status: Passed
File created: 10/5/2018 In control: Economic Development Commission
On agenda: 10/23/2018 Final action: 10/23/2018
Enactment date: 10/23/2018 Enactment #: 2018-237
Title: Public Hearing - RE: Commissioner Chad Brown - EDC - To Authorize the Acceptance and Appropriation of Duke Energy's Carolinas Investment Fund Grant in the Amount of \$25,000 on Behalf of Project Alpha 3
1. Receive Citizen Comment
2. Accept Motion to Approve

Sponsors: Chad Brown

Indexes:

Code sections:

Attachments: 1. Adopted 2018-237, 2. Resolution, 3. BCR

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 10/23/2018, 1, Board of Commissioners, approved, Pass

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STAFF CONTACT

Donny Hicks - EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Duke Energy has agreed to provide Project Alpha 3 with a \$25,000 Carolinas Investment Fund Grant to be accepted and dispersed by Gaston County to Project Alpha 3 as an inducement to locate their plant in Gaston County and the Town of Stanley. The \$25,000 grant satisfies the County's required local match for the One NC Grant application.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Budget Change Request