



Legislation Details (With Text)

File #: 18-228
Type: Resolution (Consent) Status: Passed
File created: 6/7/2018 In control: Fire Marshal
On agenda: 6/26/2018 Final action: 6/26/2018
Enactment date: 6/26/2018 Enactment #: 2018-164
Title: Commissioner Grant - Fire Marshal - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Spencer Mountain Road VFD, Inc. (\$26,431)
Sponsors: Don Grant

Indexes:

Code sections:

Attachments: 1. Adopted 2018-164, 2. BCR - Spencer Mountain Road VFD, Inc., 3. Reserve Fund - Spencer Mountain Road

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 6/26/2018, 1, Board of Commissioners, approved, Pass

Commissioner Grant - Fire Marshal - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to Spencer Mountain Road VFD, Inc. (\$26,431)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds

BUDGET ORDINANCE IMPACT

Transferring accumulated funds from Fund Balance Appropriated Account to Spencer Mountain Road VFD, Inc.

BACKGROUND

On occasion funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to Spencer Mountain Road VFD, Inc. Chief David Flanary submitted a request, on May 23, 2018, to the Fire Advisory Board, for Spencer Mountain Road VFD, Inc. requesting approval to ask the Commissioners to release \$26,431 of their reserve funds to them. Spencer Mountain Road will use the reserve funds to pay off the loan on their land. Ted Hendrix made a motion to recommend to the Commissioners that they release \$26,431 reserve funds to Spencer Mountain Road. Brian Weyeneth seconded the motion. There was no further discussion or opposition. The vote was unanimous. The motion carried.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request and Request for Reserve Fund - Spencer Mountain Road VFD, Inc.