



Legislation Details (With Text)

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On agenda: 10/24/2017 Final action: 10/24/2017
Enactment date: 10/24/2017 Enactment #: 2017-238
Title: Public Hearing - Re: Commissioner Hovis - EDC - To Authorize a Gaston County Level 3 Economic Development Grant - Project "C"
1. Receive Citizen Comment
2. Accept Motion to Approve Resolution

Sponsors: Bob Hovis

Indexes:

Code sections:

Attachments: 1. ADOPTED 2017-238, 2. Resolution - Project C

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 10/24/2017, 1, Board of Commissioners, approved, Pass

Public Hearing - Re: Commissioner Hovis - EDC - To Authorize a Gaston County Level 3 Economic Development Grant - Project "C"

- 1. Receive Citizen Comment
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STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BACKGROUND

Project "C" is considering an investment of \$18,000,000 in a Gaston County manufacturing facility, including the installation of machinery and equipment and the expansion of the building.

Approval of this request authorizes: a Gaston County Level 3 Economic Development Grant; the execution of the application and the cash match of \$75,000 for an NC Building Use Grant.

It is expected that this project will increase taxable property, employment, industrial output and business prospects for the County.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution to Authorize a Gaston County Economic Development Grant