



## Legislation Details (With Text)

**File #:** 18-431  
**Type:** Resolution (Consent)      **Status:** Passed  
**File created:** 11/8/2018      **In control:** Board of Commissioners  
**On agenda:** 12/11/2018      **Final action:** 12/11/2018  
**Enactment date:** 12/11/2018      **Enactment #:** 2018-290  
**Title:** Commissioner Philbeck - BOC - To Update the Provisions of the Gaston County Investment Grant Program to Extend the Small Business Investment Grant Program Through Calendar Year 2019  
**Sponsors:** Tracy L. Philbeck  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Adopted 2018-290, 2. Resolution & Local Investment Grant Program

Date	Ver.	Action By	Action	Result
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Commissioner Philbeck - BOC - To Update the Provisions of the Gaston County Investment Grant Program to Extend the Small Business Investment Grant Program Through Calendar Year 2019

### **STAFF CONTACT**

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### **BACKGROUND**

The Gaston County Board of Commissioners (BOC) has supported economic development for over 20 years in an effort to diversify and expand the tax base in the County. The BOC recognizes the impact of the recession and in order to promote new investment, the BOC proposes to amend the County Investment Grant Program again in 2019 to include a 50% grant based on net new taxes paid on investments within the parameters of the grant program.

### **ATTACHMENTS**

Resolution; Local Investment Grant Program