



Legislation Details (With Text)

File #: 18-121
Type: Resolution (Consent) Status: Passed
File created: 3/27/2018 In control: Fire Marshal
On agenda: 4/24/2018 Final action: 4/24/2018
Enactment date: 4/24/2018 Enactment #: 2018-100
Title: Commissioner Grant - Fire Marshal - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to South Point Volunteer Fire Dept., Inc. (\$57,500)
Sponsors: Don Grant

Indexes:

Code sections:

Attachments: 1. Adopted 2018-100, 2. BCR, 3. South Point - Overage Funds Letter

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 4/24/2018, 1, Board of Commissioners, approved, Pass

Commissioner Grant - Fire Marshal - To Approve the Transfer of Accumulated Funds Realized from Past Tax Collections, Revaluation, Interest Earned, Etc. to South Point Volunteer Fire Dept., Inc. (\$57,500)

STAFF CONTACT

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BUDGET IMPACT

These transfers are keeping within current policy to transfer accumulated funds

BUDGET ORDINANCE IMPACT

Transferring accumulated funds from Fund Balance Appropriated Account to South Point Volunteer Fire Department, Inc.

BACKGROUND

On occasion funds accumulate in fire district taxing accounts through the realization of past taxes being collected, property revaluation between budgets and account interest earned. This action will transfer such accumulated funds to South Point Volunteer Fire Department, Inc. Chief Barry Joye presented a spending plan (attached), to the Fire Advisory Board on March 21, 2018, and South Point's request for approval to ask the Commissioners to release \$57,500 of their reserve funds to them. South Point will use the reserve funds to purchase 2.38 adjoining acres of land to be used for training, future tower use expansion and parking (50,000). And \$7,500 to cover the costs of attorney fees, survey, appraisal and miscellaneous charges associated with the land purchase. Ted Hendrix made a motion to recommend to the Commissioners that they release \$57,500 reserve funds to South Point. Matt Kanupp seconded the motion. There was no further discussion or opposition. The vote was unanimous. The motion carried.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request; South Point VFD's Overage Funds Letter