



RESOLUTION TITLE: TO APPROVE THE APPLICATION OF A NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT IN SUPPORT OF PROJECT REPEL AND TO PROVIDE THE REQUIRED 5% LOCAL MATCH IN AN AMOUNT NOT TO EXCEED \$3,250

- WHEREAS, Project Repel, which has operated in Gaston County since 2001, is proposing a total investment of \$7.7 million in renovations to their manufacturing facility in Gaston County and in an expansion of their warehousing space; and,
- WHEREAS, the firm intends to create fourteen (14) new jobs over five (5) years, of which ten (10) jobs are to be created in the first two (2) years; and,
- WHEREAS, the average annual wage of these jobs are projected to be \$43,856 with the current annual average wage for Gaston County being \$42,018; and,
- WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Project Repel in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant and commits to provide the required five percent local match in an amount not to exceed \$3,250; and,
- WHEREAS, this will potentially increase property and sales tax revenue based upon Project Repel committing to the renovation of the manufacturing facility and the expansion of their warehouse space in Gaston County; and,
- WHEREAS, the Gaston County Board of Commissioners desires to support this upgrade and expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to submit a NCDOC Rural Economic Development Division Building Reuse Grant and commits to provide the required five percent local match in an amount not to exceed \$3,250.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	AFrale	BHovis	KJohnson	TKeigher	TPhilbeck	RWorley	Vote
2021-239	09/28/2021	RW	BH	A	AB	A	A	AB	A	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 21-349

Commissioner Keigher - EDC - To Approve the Application for a NCDOD Rural Economic Development Division Building Reuse Grant in Support of Project REPEL and to Provide the Required 5% Local Match in an Amount Not to Exceed \$3,250

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project Repel, which has operated a manufacturing facility in Gaston County since 2001 is proposing a total investment of \$7.7 million in renovations to their manufacturing facility in Gaston County and in an expansion of their warehousing space. The firm intends to create fourteen (14) new jobs over five (5) years, of which ten (10) jobs are to be created in the first two (2) years and the average annual wage of these jobs are projected to be \$43,856 with the current annual average wage for Gaston County being \$42,018. The General Statutes of North Carolina authorizes a County to secure grants from the State of North Carolina for the expansion of industry. The Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Project Repel in obtaining a NCDOD Rural Economic Development Division Building Reuse Grant and to provide the required five percent local match in an amount not to exceed \$3,250. This action will potentially increase property and sales tax revenue based upon Project Repel committing to the renovation of the manufacturing plant in Kings Mountain and the expansion of their warehouse space in Gaston County. Approval of this Board Action and attached Resolution authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to submit a NCDOD Rural Economic Development Division Building Reuse Grant application and commits to provide the required five percent local match in an amount not to exceed \$3,250.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

DO NOT TYPE BELOW THIS LINE

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2021-239	09/28/2021	RW	BH	A	AB	A	A	AB	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS