

# Gaston Business Association Update

Gaston County Board of Commissioners Meeting April 13, 2021 AGENDA 1

- Overview
- Organization Design Drivers
- GBA
- Strategic Planning Considerations
- Strategy Framework
- Strategic Plan
- Upcoming Activity



### **OVERVIEW**

# • Gaston County Board of Commissioners laid critical groundwork

- Historical collaboration with business sector
- Gaston Economic Development Strategy Committee
- Economic Development Competitive Positioning & Organizational Delivery Assessment (Abernathy)
  - Identified need for unified economic development strategy and effective utilization of resources

Economic development has been defined as the creation of places where people want to invest, work, live, and thrive



### ORGANIZATION DESIGN DRIVERS

# Key questions

- What are the compelling economic challenges and opportunities facing Gaston County?
- As a business sector organization, what unique role does the GBA fill within a collaborative county-wide economic development strategy?
- How can partnerships with travel & tourism and economic development organizations be enhanced to eliminate redundancy and maximize impact?
- What intentional approaches must be utilized to serve all business segments and sizes effectively?



# **GBA**

# Purpose

 We exist to foster a prosperous and inclusive Gaston County economy for business, residents, and visitors

# Vision

 We aspire to be an essential driver of Gaston County's transformation into a regional business and economic leader

### Mission

 We collaboratively promote business success and economic growth through leadership, marketing, programs & services, talent attraction & development, and advocacy



# **GBA**

• Guided by 15-member Board representing diverse businesses, experience, and perspectives

Chris Peek, Co-Chair
<b>Greg Botner, Co-Chair</b>
Dan Boyd, Vice Chair
John Forgan, Treasurer
Lucy Talley, Secretary

Dara Hartman
Kerri Massey
Eric Clay
Moses Nueman Jr.
Joel Long

John Hauser
Terry Cox
Brian Gwyn
Janet Sytz
Jim Morasso



# STRATEGIC PLANNING CONSIDERATIONS

- Deliberate effort to make fundamental decisions which shape and guide group identity, actions, and purpose
- Align resources to bridge the gap between current conditions and the envisioned future state
- Limit a reliance on past practices and accomplishments
- Comprehensive in nature
- Anticipate threats and leverage opportunities



# STRATEGY FRAMEWORK

- Guided by Purpose/Vision/Mission
- Informed by diverse input from Board of Directors and community leaders
- Focused on five strategic priorities
  - 1. Influence the Business Environment
  - 2. Promote Business Success
  - 3. Enhance Workforce Capacity
  - 4. Drive Economic Diversification
  - 5. Foster Organizational Excellence



# **Influence the Business Environment**

Unify the collective voice of business in support of forwardlooking policies and infrastructure investments

- Strengthen local, state, and federal government relations activity
- Enhance advocacy of public/private economic growth efforts

<u>County Strategic Objective</u> Support Land Development and Planning Programs



# **Promote Business Success**

Identify the changing needs of business and respond with innovative, effective, and inclusive strategies

- Identify and Address the Needs of Business
- Engage and Support Underrepresented Businesses

<u>County Strategic Objective</u> Improve Access/Services for a Diverse Community



# **Enhance Workforce Capacity**

Prepare and retain talent to encourage and sustain long-term economic vitality

- Align and optimize talent development activity
- Retain homegrown talent

<u>County Strategic Objective</u>
Prepare for Accelerating Growth and Development



# **Drive Economic Diversification**

Enrich Gaston County's economy, overall reputation, and regional position

 Attract Remote Workers and Tech Talent to Gaston County

> <u>County Strategic Objective</u> Grow and Diversify the Economy



### **UPCOMING ACTIVITY**

- Expand engagement of business and community partners to inform required actions to meet objectives
- Develop outcomes and success measures
- Deepen partnerships and collaboration in support of private, Municipal, and County efforts
  - Align and leverage communication/marketing activities with County
  - Broaden opportunities to work with County T&T and EDC

