

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4130 Finance  
Dept. # Department Name

Tiffany Murray 11/25/2020  
Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
See attached Spreadsheet		

### JUSTIFICATION FOR REQUEST:

This budget change request appropriates funds in the amount of \$2,842,597.29 from the lease purchase agreement with Bank of America for rolling stock and equipment. The County staff received six bids for the financing and recommends Bank of America as the lowest responsible bidder at a rate of 0.9127% for the thirty-six month term.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

2021 Vehicle Lease Purchase Financing  
Budget Change Request

Account Description	Account Number	Amount
Installment Purchase Agreement	041-01-8300-0000-416002-21008	(1,749,087.46)
Transfers to Capital Improvements Fund	041-98-9800-0000-580040-	1,749,087.46
Transfers from Community Investment Fund	040-98-9800-0000-480041-	(1,749,087.46)
Facilities Management Motor Vehicles	040-01-4265-4260-540003-21008	40,636.60
Public Works Admin Motor Vehicles	040-01-4265-4265-540003-21008	32,477.81
County Police Motor Vehicles	040-02-4310-4310-540003-21008	486,559.80
Sheriff Office Motor Vehicles	040-02-4315-4315-540003-21008	317,863.25
Emergency Management Motor Vehicles	040-02-4330-0000-540003-21008	36,732.60
Building Inspections Motor Vehicles	040-02-4350-4351-540003-21008	60,992.10
GEMS Motor Vehicles	040-02-4370-0000-540003-21008	432,420.00
Rescue Squad Motor Vehicles	040-02-4372-0000-540003-21008	196,585.00
Animal Care Motor Vehicles	040-02-4380-0000-540003-21008	49,599.80
Environmental Health Motor Vehicles	040-05-5114-5125-540003-21008	58,487.90
Economic Development Motor Vehicles	040-07-4920-4920-540003-21008	36,732.60
Installment Purchase Agreement	020-05-8300-0000-416002-21008	(209,349.00)
Social Services Motor Vehicles	020-05-4790-0000-540003-21008	209,349.00
Installment Purchase Agreement	060-08-8300-0000-416002-21008	(884,160.83)
Landfill Motor Vehicles	060-08-4720-0000-540003-21008	884,160.83
		(2,842,597.29)

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