



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Finance Board Action

File #: 20-496

Commissioner Worley - Finance - Administrative Change to Resolution 2020-168 to Reflect Actual Budget Deficits (Administrative Correction)

STAFF CONTACT

Tiffany Murray - Finance Director - 704-866-3032

BUDGET IMPACT

Increase Health Fund by \$3,500,000 and Debt Service Fund by \$2,600,000.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Resolution 2020-168 approved 6/23/2020 authorized the appropriation and transfer from the General Fund fund balance to the Capital and Health funds in anticipation of potential deficits for FY 2020. In preparation of closing out FY 2020, it has been determined a transfer is not needed for the Capital fund due to revenues coming in higher than budgeted. However, a transfer of \$3,500,000 is needed for the Health fund. The Article-46 sales tax revenues for school debt service funding were less in FY 2020 than the estimated budget. A transfer of \$2,600,000 is needed from the General Fund to the School Debt Service fund to avoid a fund deficit for the fiscal year. Approval of this administrative change and attached Budget Change Request authorizes the Finance Department to make the necessary adjustments in FY 2020.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFrale	BHovls	TKelgher	TPhilbeck	RWorley	Vote
2020-288	10/27/2020	CB	BH	A	A	AB	A	A	A	A	U

DISTRIBUTION:

Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4130 Finance

Dept. # Department Name

Tiffany Murray 10/9/2020

Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Fund Balance Appropriated	010-99-9900-0000-490000	(6,100,000)
Transfer to Health Fund	010-98-9800-0000-580011	3,500,000
Transfer to Debt Service:Schools	010-98-9800-0000-580031	2,600,000
Transfer from General Fund	011-98-9800-0000-480010	(3,500,000)
Fund Balance Appropriated	011-99-9900-0000-490000	3,500,000
Transfer from General Fund	031-98-9800-0000-480010	(2,600,000)
Fund Balance Appropriated	031-99-9988-0000-490000	2,600,000

JUSTIFICATION FOR REQUEST:

Resolution 2020-168 approved 6/23/2020 authorized the appropriation and transfer of additional funds from the General Fund fund balance to the Capital and Health funds in anticipation of potential deficits to FY 2020.

In preparation of closing out FY20, it has been determined a transfer is not needed for the Capital fund due to revenues coming in higher than budgeted. However, a transfer of \$3,500,000 is needed for the Health fund. The Article 46 sales tax revenues for school debt service funding were less in FY 2020 than the estimated budget. A transfer of \$2,600,000 is needed from the General Fund to the School Debt Service fund to avoid a fund deficit for the fiscal year. Approval of this administrative change authorizes the Finance department to make the necessary adjustments in FY 2020.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.