

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4130 Finance

Dept. # Department Name

Tiffany Murray 10/9/2020

Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Fund Balance Appropriated	010-99-9900-0000-490000	(6,100,000)
Transfer to Health Fund	010-98-9800-0000-580011	3,500,000
Transfer to Debt Service:Schools	010-98-9800-0000-580031	2,600,000
Transfer from General Fund	011-98-9800-0000-480010	(3,500,000)
Fund Balance Appropriated	011-99-9900-0000-490000	3,500,000
Transfer from General Fund	031-98-9800-0000-480010	(2,600,000)
Fund Balance Appropriated	031-99-9988-0000-490000	2,600,000

JUSTIFICATION FOR REQUEST:

Resolution 2020-168 approved 6/23/2020 authorized the appropriation and transfer of additional funds from the General Fund fund balance to the Capital and Health funds in anticipation of potential deficits to FY 2020.

In preparation of closing out FY20, it has been determined a transfer is not needed for the Capital fund due to revenues coming in higher than budgeted. However, a transfer of \$3,500,000 is needed for the Health fund. The Article 46 sales tax revenues for school debt service funding were less in FY 2020 than the estimated budget. A transfer of \$2,600,000 is needed from the General Fund to the School Debt Service fund to avoid a fund deficit for the fiscal year. Approval of this administrative change authorizes the Finance department to make the necessary adjustments in FY 2020.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.