



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Budget and Management Services Board Action

File #: 20-318

Commissioner Philbeck - Budget & Management Services - To Transfer FY21 Budgeted Vehicle Service Payments from the General Fund & Health Fund to the Debt Service Fund

### STAFF CONTACT

Janet Schafer - Budget & Management Services - 704-866-3029

### BUDGET IMPACT

The budget impact to each fund is as follows. See BCR for more details.

- *General Fund*: No change (one-sided adjustment). Transfer budgeted expenditures from department accounts to the transfer out to the Debt Service Fund, and decrease transfer to the Health Fund.
- *Health Fund*: Decrease revenue by \$18,979. Decrease expenditures by \$18,979.
- *Debt Service Fund*: Increase revenue by \$1,936,823. Increase expenditures by \$1,936,823.
- *Community Investment Fund*: Increase revenue by \$1,936,823. Increase expenditures by \$1,936,823.

### BUDGET ORDINANCE IMPACT

Increase total revenue by \$3,854,667. Increase total expenditures by \$3,854,667. All increases are the result of transfers and do not increase the County's net budget.

### BACKGROUND

With the establishment of the Community Investment Fund (CIF), budgeted vehicle debt service will now be included in the Debt Service Fund. The transfer from the General Fund will flow into the CIF as part of a long-term strategy to increase the County's debt capacity.

Note: Vehicle debt service budgeted in self-sustaining and enterprise funds (Building Services, Tourism, Solid Waste) or in funds that receive partial or full reimbursement (Public Assistance) will remain in those funds.

### POLICY IMPACT

N/A

### ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	Keigher	Philbeck	Worley	Vote
2020-176	07/28/2020	RW	TK	A	A	A	A	A	A	A	U

### DISTRIBUTION:

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4131 Budget & Management Services  
Dept. # Department Name

Janet Schafer 7/6/20  
Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments \*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
SEE ATTACHMENT		

### JUSTIFICATION FOR REQUEST:

With the establishment of the Community Investment Fund (CIF), budgeted vehicle debt service will now be included in the Debt Service Fund. The transfer from the General Fund will flow into the CIF as part of a long-term strategy to increase the County's debt capacity.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

# Gaston County Budget Change Request

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Fund	Account	Description	Type	I	D
Debt Service Fund	030-98-9800-0000-480041	Transfer from CIF	R	\$ (1,936,823)	
	030-09-9110-0000-550001-18150	Principal: FY18 Vehicle LP	E	\$ 564,220	
	030-09-9110-0000-550001-19070	Principal: FY19 Vehicle LP	E	\$ 735,013	
	030-09-9110-0000-550001-20007	Principal: FY20 Vehicle LP	E	\$ 303,617	
	030-09-9110-0000-550001-21008	Principal: FY21 Vehicle LP	E	\$ 265,210	
	030-09-9110-0000-550002-18150	Interest: FY18 Vehicle LP	E	\$ 4,971	
	030-09-9110-0000-550002-19070	Interest: FY19 Vehicle LP	E	\$ 26,887	
	030-09-9110-0000-550002-20007	Interest: FY20 Vehicle LP	E	\$ 13,102	
	030-09-9110-0000-550002-21008	Interest: FY21 Vehicle LP	E	\$ 23,803	
General Fund	010-98-9800-0000-580041-	Transfer to CIF	E	\$ 1,936,823	
	010-98-9800-0000-580011-	Transfer to Health Dept	E		\$ (18,979)
	010-09-4140-0000-550001-21008	Principal: FY21 Vehicle LP	E		\$ (4,571)
	010-09-4140-0000-550002-21008	Interest: FY21 Vehicle LP	E		\$ (410)
	010-09-4261-0000-550001-	Vehicle Lease Principal	E		\$ (4,884)
	010-09-4261-0000-550002-	Vehicle Lease Interest	E		\$ (43)
	010-09-4265-4260-550001-	Vehicle Lease Principal	E		\$ (19,468)
	010-09-4265-4260-550001-20007	Vehicle Princ: 20 LP Financing	E		\$ (29,131)
	010-09-4265-4260-550002-	Vehicle Lease Interest	E		\$ (172)
	010-09-4265-4260-550002-20007	Vehicle Int: 20 LP Financing	E		\$ (1,257)
	010-09-4265-4265-550001-21008	Principal: FY21 Vehicle LP	E		\$ (5,873)
	010-09-4265-4265-550002-21008	Interest: FY21 Vehicle LP	E		\$ (527)
	010-09-4310-4310-550001-	Vehicle Lease Principal	E		\$ (91,249)
	010-09-4310-4310-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (176,985)
	010-09-4310-4310-550001-20007	Vehicle Princ: 20 LP Financing	E		\$ (167,349)
	010-09-4310-4310-550001-21008	Principal: FY21 Vehicle LP	E		\$ (79,788)
	010-09-4310-4310-550002-	Vehicle Lease Interest	E		\$ (804)
	010-09-4310-4310-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (6,474)
	010-09-4310-4310-550002-20007	Vehicle Int: 20 LP Financing	E		\$ (7,221)
	010-09-4310-4310-550002-21008	Interest: FY21 Vehicle LP	E		\$ (7,164)
	010-09-4315-4315-550001-	Vehicle Lease Principal	E		\$ (12,243)
	010-09-4315-4315-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (59,097)
	010-09-4315-4315-550001-20007	Vehicle Princ: 20 LP Financing	E		\$ (73,250)
	010-09-4315-4315-550001-21008	Principal: FY21 Vehicle LP	E		\$ (51,876)
	010-09-4315-4315-550002-	Vehicle Lease Interest	E		\$ (108)
	010-09-4315-4315-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (2,162)
	010-09-4315-4315-550002-20007	Vehicle Int: 20 LP Financing	E		\$ (3,161)
	010-09-4315-4315-550002-21008	Interest: FY21 Vehicle LP	E		\$ (4,657)
	010-09-4330-0000-550001-	Vehicle Lease Principal	E		\$ (7,292)
	010-09-4330-0000-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (15,251)
	010-09-4330-0000-550002-	Vehicle Lease Interest	E		\$ (65)
	010-09-4330-0000-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (558)
	010-09-4370-0000-550001-	Vehicle Lease Principal	E		\$ (429,084)
	010-09-4370-0000-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (287,324)
	010-09-4370-0000-550001-21008	Principal: FY21 Vehicle LP	E		\$ (69,426)
	010-09-4370-0000-550002-	Vehicle Lease Interest	E		\$ (3,779)
	010-09-4370-0000-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (10,509)
	010-09-4370-0000-550002-21008	Interest: FY21 Vehicle LP	E		\$ (6,229)
	010-09-4372-0000-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (127,497)
	010-09-4372-0000-550001-21008	Principal: FY21 Vehicle LP	E		\$ (32,582)
	010-09-4372-0000-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (4,664)
	010-09-4372-0000-550002-21008	Interest: FY21 Vehicle LP	E		\$ (2,923)
	010-09-4380-0000-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (51,167)
	010-09-4380-0000-550001-20007	Vehicle Princ: 20 LP Financing	E		\$ (15,898)
	010-09-4380-0000-550001-21008	Principal: FY21 Vehicle LP	E		\$ (7,885)
	010-09-4380-0000-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (1,872)
	010-09-4380-0000-550002-20007	Vehicle Int: 20 LP Financing	E		\$ (686)
	010-09-4380-0000-550002-21008	Interest: FY21 Vehicle LP	E		\$ (707)
	010-09-4910-4910-550001-21008	Principal: FY21 Vehicle LP	E		\$ (4,571)
	010-09-4910-4910-550002-21008	Interest: FY21 Vehicle LP	E		\$ (410)
	010-09-4960-0000-550001-20007	Vehicle Princ: 20 LP Financing	E		\$ (17,989)
	010-09-4960-0000-550002-20007	Vehicle Int: 20 LP Financing	E		\$ (777)
	010-09-6141-0000-550001-19070	Vehicle Princ: 19 LP Financing	E		\$ (8,465)
	010-09-6141-0000-550002-19070	Vehicle Int: 19 LP Financing	E		\$ (310)

## Gaston County Budget Change Request

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Fund	Account	Description	Type	I	D
Health Fund	011-98-9800-0000-480010-	Transfers from General Fund	R	\$	18,979
	011-09-5114-5125-550001-19070	Vehicle Princ: 19 LP Financing	E	\$	(9,227)
	011-09-5114-5125-550001-21008	Principal: FY21 Vehicle LP	E	\$	(8,638)
	011-09-5114-5125-550002-19070	Vehicle Int: 19 LP Financing	E	\$	(338)
	011-09-5114-5125-550002-21008	Interest: FY21 Vehicle LP	E	\$	(776)
CIF	041-98-9800-0000-480010-	Transfers from General Fund	R	\$	(1,936,823)
	041-98-9800-0000-580030-	Transfer to Debt Service Fund	E	\$	1,936,823