

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4150 County Attorney

Dept. # Department Name

Charles Moore 4/28/20

Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Fund Balance Appropriated	010-99-9900-0000-490000-	[\$524,000]
Grants & Projects: Small Business Loan P	010-01-4110-0000-560000-20058	\$500,000
Professional Services	010-01-4110-0000-530010-20058	\$12,000
Software Rental	010-01-4110-0000-530029-20058	\$12,000

JUSTIFICATION FOR REQUEST:

Because of the State and Local Declarations of Emergency due to Covid-19, many small businesses have been forced to shut down operations and have no source of revenues for their business expenses. The Federal stimulus bill has been slow to trickle down to local businesses. The proposed loan program is intended to be a bridge to assist small, locally owned businesses that qualify, pending the availability of Federal Small Business Loan Program funds. Additional funding for professional services and software rental are needed to assist with the implementation and maintenance of this program.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.