



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Budget and Purchasing Board Action

File #: 20-017

Commissioner Philbeck - Finance - To Transfer Debt Proceeds for Radio Equipment and Infrastructure from the Capital Fund to the General Fund (**\$10,963,328**)

STAFF CONTACT

Tiffany Murray - Finance - 704-866-3032

BUDGET IMPACT

Appropriate \$10,963,328 in Capital Fund fund balance to transfer to Viper System project accounts in the General Fund.

BUDGET ORDINANCE IMPACT

Appropriate \$10,963,328 in Capital Fund fund balance to transfer to Viper System project accounts in the General Fund.

BACKGROUND

Debt proceeds from the Limited Obligation Bonds (LOB) issued in April 2019 were accepted and appropriated in the Capital Fund. At the close of FY 2019, debt proceeds fell to fund balance in the Capital Fund. This budget transfer appropriates the debt proceeds that are currently in fund balance to transfer to the appropriate Viper System project accounts in the General Fund.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	TKeigher	Philbeck	RWorley	Vote
2020-015	01/28/2020	TK	JB	A	A	A	A	A	A	A	U

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GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4141 Budget & Management Services
 Dept. # Department Name

Janet Schafer 1/3/20
 Department Director's Name Date

TYPE OF REQUEST:

- ☐ Line Item Transfer Within Department & Fund

 ☒ Line Item Transfer Between Funds *
- ☐ Project Transfer Within Department & Fund

 ☐ Additional Appropriation of Funds *
- ☐ Line Item Transfer Between Departments*

 * Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	AMOUNT Whole Dollars Only (See Note Below)
Fund Balance Appropriated	040-99-9900-0000-490000-	(\$10,963,328.00)
Transfer to Gen'l Fund	040-98-9800-0000-580010-	\$10,963,328.00
Transfers from CIP	010-98-9800-0000-480040-	(\$10,963,328.00)
Equip Principal: Viper System	010-02-4311-0000-550003-20044	\$10,451,319.45
Equip Interest: Viper System	010-02-4311-0000-550004-20044	\$333,244.55
Misc Exp: Viper System	010-02-4311-0000-520017-20044	\$178,764.00

JUSTIFICATION FOR REQUEST:

This BCR transfers \$10,963,328 in debt proceeds (currently in fund balance) from the Capital Fund to the General Fund project accounts for the Viper radio system.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.



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Finance Board Action

File #: 19-484

Commissioner Philbeck - Finance - To Accept the Fiscal Year Ending June 30, 2019 Gaston County Audit as Information

STAFF CONTACT

Tiffany Murray - Finance Department - 704-866-3032

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Mrs. Kari Dunlap, Martin Starnes & Associates, CPAs, PA, presented the Fiscal Year Ending June 30, 2019 Audit at the January 28, 2020 Regular Meeting. The Board of Commissioners is requested to accept the Audit as information.

POLICY IMPACT

N/A

ATTACHMENTS

N/A

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