



RESOLUTION TITLE: TO AUTHORIZE THE ACCEPTANCE AND APPROPRIATION OF DUKE ENERGY'S CAROLINAS INVESTMENT FUND GRANT IN THE AMOUNT OF \$25,000 FOR DHOLLANDIA NORTH AMERICA FORMERLY PROJECT WONDER WOMAN

WHEREAS, Dhollandia North America, formerly Project WONDER WOMAN, is constructing an advanced manufacturing operation and establishing their North American corporate office in Gaston County, and once completed the company plans to create at least two hundred new jobs (200) expecting to pay an average annual wage of \$46,100 which is above the 2017 average annual wage of Gaston County of \$38,438; and,

WHEREAS, Duke Energy has provided Dhollandia North America a CIF grant of \$25,000 under the former project name of Wonder Woman on August 8, 2017; and,

WHEREAS, this CIF grant may be used for site/building acquisition, land clearing, grading, site studies/certification, economic development studies, land acquisition, lighting, infrastructure, infrastructure beautification, engineering services, demolition, right-of-way analysis and acquisition, site improvements or other activities, which add value to the site or facility and when the company physically begins work on the site; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to accept and appropriate the Duke Energy CIF grant of \$25,000 for Dhollandia North America.

NOW, THEREFORE, BE IT RESOLVED that Gaston County Board of Commissioners:

1. Authorizes the Chairman to execute any documents necessary to complete the acceptance and appropriation of the Duke Energy CIF grant in the amount of \$25,000 for Dhollandia North America.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	IKelgher	JPinkard	RHodney	Vote
2019-045	02/26/2019	RW	BH	A	A	AB	A	AB	AB	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4920 EDC
 Dept. # Department Name
 Donny Hicks 2/6/19
 Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER <small>Fund - Function - Dept - Division - Object - Project</small> xxx - xx - xxx - xxx - xxx - xxx	AMOUNT Whole Dollars Only (See Note Below)
Duke Energy Grant: Dhollanida	040-07-4920-4920-430000-19563	(\$25,000)
Duke Energy Grant: Dhollandia	040-07-4920-4920-560000-19563	\$25,000

JUSTIFICATION FOR REQUEST:

TO AUTHORIZE GASTON COUNTY TO ACCEPT DUKE ENERGY'S CAROLINAS INVESTMENT FUND GRANT IN THE AMOUNT OF \$25,000 ON BEHALF OF PROJECT WONDER WOMAN.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

August 8, 2017

Steve Nye, CEcD
Gaston County EDC
620 North Main Street
Belmont, NC 28012

Dear Steve,

I am happy to inform you that a Duke Energy Carolinas Investment Fund (CIF) grant in the amount of \$25,000 has been approved for Project Wonder Woman should they select Gaston County as the location for their new manufacturing facility.

CIF grants may be used for site/building acquisition, land clearing, grading, site studies/certification, economic development studies, land acquisition, lighting, infrastructure, infrastructure beautification, engineering services, demolition, right-of-way analysis and acquisition, site improvements or other activities, which add value to the site or facility.

After a final announcement and when the company physically begins work on the site, Duke Energy will process this grant upon receipt of your formal request letter and invoice. Because this grant is processed through the Gaston County EDC there is no paperwork required by the company.

Please let me know of any questions or if I may assist further in any way.

Sincerely,



Tammy Whaley
Manager
North Carolina Economic Development

Tammy Whaley
Manager, North Carolina Economic Development
Tammy.Whaley@Duke-Energy.com



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 19-091

Commissioner Hovis - EDC - To Accept and Appropriate Duke Energy's Investment Fund Grant in the Amount of \$25,000 for Dholandia North America Formerly Project Wonder Woman

STAFF CONTACT

Donny Hicks - EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Duke Energy has provided Dholandia North America a CIF Grant of \$25,000 under the former project name of Wonder Woman on August 8, 2017.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution, Budget Change Request and Grant Letter

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