

A regular meeting of the Board of Commissioners for the County of Gaston, North Carolina, was held in the Harley B. Gaston, Jr. Public Forum on the second floor of the Gaston County Courthouse located at 325 Dr. Martin Luther King, Jr. Way, in Gastonia, North Carolina, the regular place of meeting, at 6:00 P.M., on February 12, 2019.

Present: Chairman Tracy L. Philbeck; Vice-Chairman Chad Brown;

Commissioners Allen R. Fraley, Jack B. Brown, Bob Hovis and Tom Keigher

Absent: Commissioner Ronnie Worley

* * * * *

Commissioner Philbeck introduced the following resolution, a copy of which had been made available to each Commissioner:

RESOLUTION MAKING CERTAIN DETERMINATIONS CONCERNING A PROPOSED INSTALLMENT FINANCING AGREEMENT TO FINANCE AND REFINANCE A PORTION OF THE COST OF VARIOUS PROJECTS AND PROVIDING FOR CERTAIN RELATED MATTERS.

WHEREAS, the County of Gaston, North Carolina (the "County") has determined to finance and refinance a portion of the cost of (a) renovating, expanding, equipping and improving an existing Gaston County Sherriff's Office and jail facility, (b) acquiring certain radio communication equipment and infrastructure and (c) acquiring and improving a planned business park to be known as the Apple Creek Corporate Center (collectively, the "Project"); and

WHEREAS, the County is considering entering into an installment financing agreement and certain related documents pursuant to G.S. §160A-20, as amended, for the purpose of providing funds, with other available funds, for the financing and refinancing of the Project, and it is necessary to provide for certain related matters at this time;

NOW, THEREFORE, BE IT DETERMINED AND RESOLVED by the Board of Commissioners for the County, as follows:

Section 1. The Board of Commissioners for the County (the "Board") hereby finds and determines in connection with such proposed agreement that (a) such proposed agreement is necessary or expedient for the County, (b) such proposed agreement, under current circumstances, is preferable to a bond issue of the County for the same purpose, (c) the sums to fall due under such proposed agreement are adequate and not excessive for its proposed purpose, (d) the County's debt management procedures and policies are good and its debt will continue to be managed in strict compliance with the law, (e) any increase in taxes necessary to meet the sums estimated to fall due under such proposed agreement will not be excessive and (f) the County is not in default regarding any of its debt service obligations.

Section 2. The County Manager, the Finance Director, the Budget Director and the County Attorney of the County are each hereby designated as a representative of the County to file an application for approval of such proposed agreement with the Local Government Commission of North Carolina and are authorized to take such other actions as may be advisable in connection with the negotiation of such proposed agreement and the development of the related financing; and all other actions heretofore taken by any of such officers or any other officer of the County relating to such matter on behalf of the County are hereby approved, ratified and confirmed.

Section 3. The Board hereby requests the Local Government Commission of North Carolina to approve such proposed agreement under Article 8 of Chapter 159 of the General Statutes of North Carolina, as amended.

Section 4. This resolution shall take effect immediately upon its passage.

Upon consideration of the foregoing resolution and motion duly made and seconded, the foregoing resolution was passed by the following vote:

Ayes: Commissioners Tracy L. Philbeck, Chad Brown, Allen R. Fraley, Jack B. Brown
Bob Hovis, and Tom Keigher

Noes: None

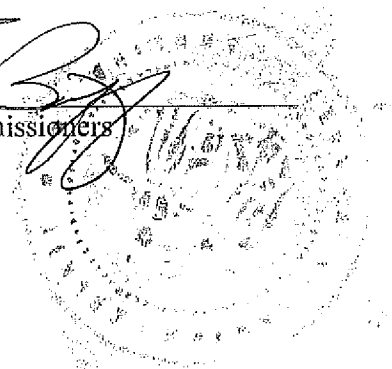
* * * * *

I, Donna S. Buff, Clerk to the Board of Commissioners for the County of Gaston, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board at a regular meeting held on February 12, 2019 as relates in any way to the matters described therein and that said proceedings are recorded in Minute Book ____ of the minutes of said Board, beginning on page ____ and ending on page ____.

I HEREBY FURTHER CERTIFY that notice of said meeting was duly given in accordance with G.S. §143-318.12.

WITNESS my hand and the corporate seal of said County, this 12th day of February 2019.


Clerk to the Board of Commissioners





Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

County Attorney

Board Action

File #: 18-496

Commissioner Philbeck - County Attorney - To Approve an Installment Financing Agreement to Finance a Portion of the Cost of Various Projects Related to the Gaston County Sheriff's Office and Jail Facility, Acquiring Public Safety Radio Communications Equipment and Infrastructure, and the Apple Creek Corporate Center Business Park

STAFF CONTACT

Charles L. Moore - County Attorney

BUDGET IMPACT

Increase appropriated fund balance by \$3,024,700 in FY20. The total annual payment for FY21 would be \$2,957,075.

BUDGET ORDINANCE IMPACT

The proposed debt service will increase appropriated fund balance if it is not funded with additional property tax revenue.

BACKGROUND

At its January 22, 2019 Regular Meeting, the Board of Commissioners held a public hearing to consider the approval of the Installment Financing Agreement. Hearing no public comment or questions from the Board of Commissioners, the public hearing, which was duly held, was closed. The Board of Commissioners thereby recessed its January 22, 2019 Regular Meeting to February 12, 2019 to take up approval of the resolution.

This new debt service addresses two investment opportunities in Gaston County: public safety and property acquisition and development. Due to the opioid crisis, population growth, and other factors, the County jail has been overcrowded on a regular basis. The designed infill project will provide additional bed spaces without expanding the physical dimensions of the jail. Gaston County also has an antiquated public safety radio system. Developing the new communication infrastructure and purchasing a large number of 800MHz radios are costly but will increase agency operability. Both the jail infill project and the new radio system are necessary investments in public safety.

(Continued on Page 2)

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I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFriley	BHovis	TKelgher	TPhilbeck	RWorley	Vote
2019-031	02/12/2019	BH	CB	A	A	A	A	A	A	AB	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

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Page 2

Acquiring and developing new industrial property is another critical and strategic investment for Gaston County. Not only will it enable the County to maintain momentum in industrial recruitment, it will allow existing businesses to expand. Development of the Apple Creek Corporate Center Business Park will produce an ongoing return on investment for many years to come.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution