

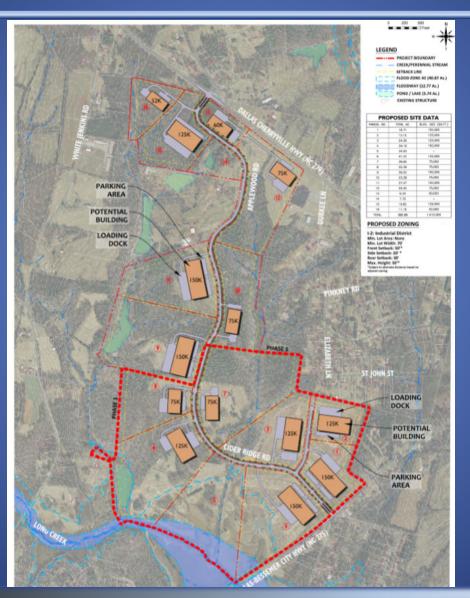
Gastonia City Council &

Gaston County Commissioners Meeting

Apple Creek Corporate Park
Update
January 29, 2019

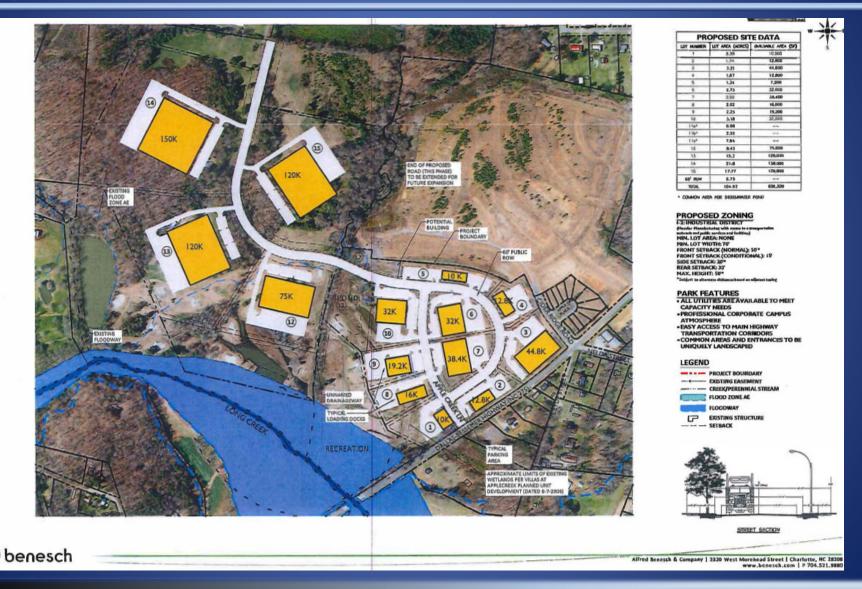


Initial 2015 Site Plan





Revised 2017 Site Plan





Parcels Under Option



Due Diligence



Due Diligence

- ✓ Geotechnical (Soils) complete
- ✓ Phase 1 Environmental Draft report complete
- ✓ Boundary/Topo Survey
- ✓ Zoning to I-2
- ✓ Wetlands delineation

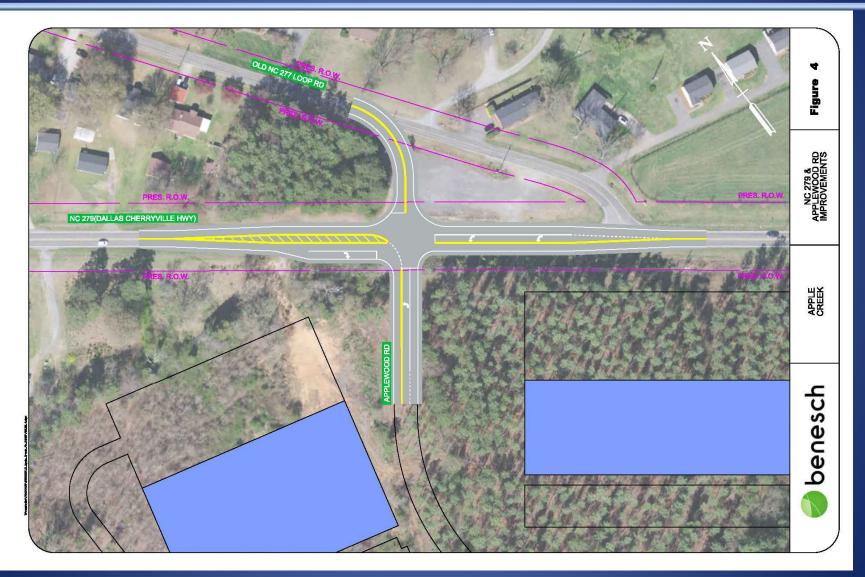


Off-Site Road Improvements-Underway

- Traffic Impact Study
- Costner School Road realignment
- HWY 279 Improvements
- HWY 275 Improvements



NC-279 Improvements



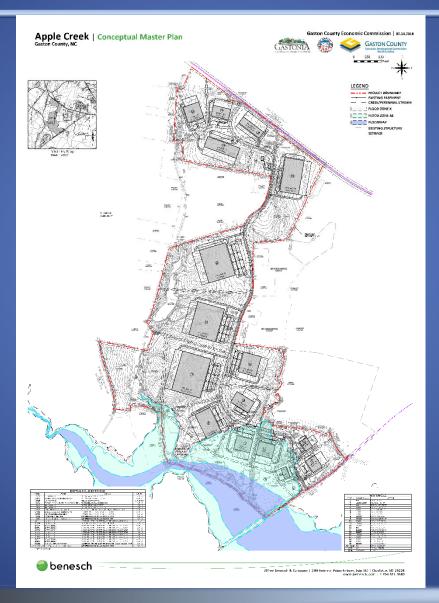


NC-275 Improvements



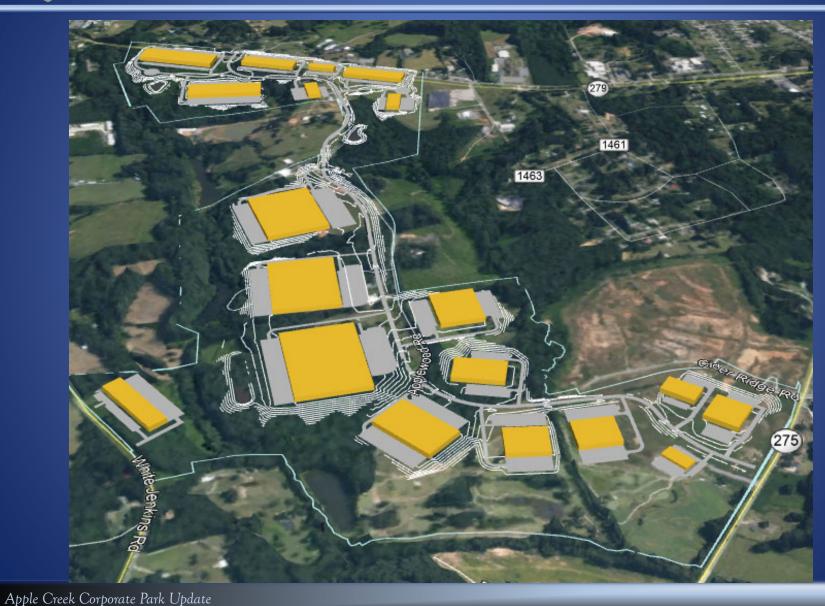


Current Site Plan



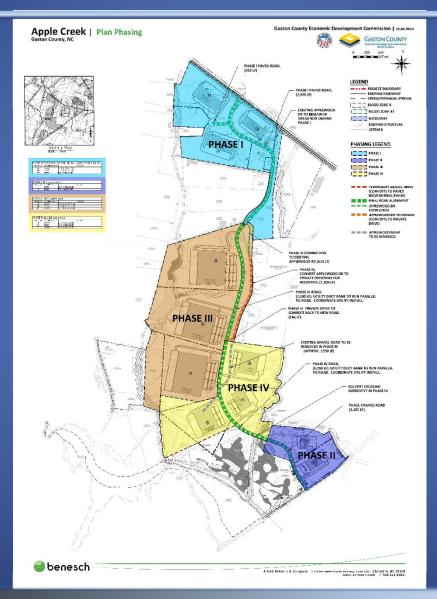


Site Plan – Google Earth Pro





Phasing Plan



NEXT STEPS

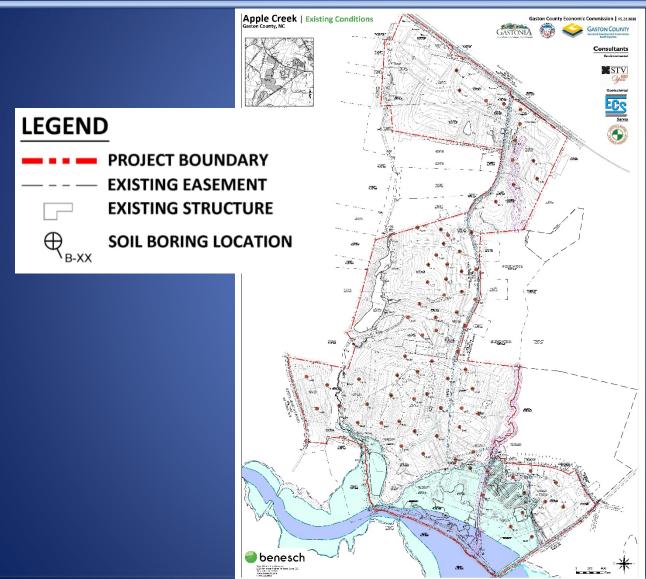


Need to Complete

- Army Corps permit if stream is crossed
- Cost Estimates
- Final Engineering
- Electrical Service Provider
- Financing for Phase I & II

Questions





83 Soil Borings



Phase 1 Environmental Study

Three oil tanks to remove

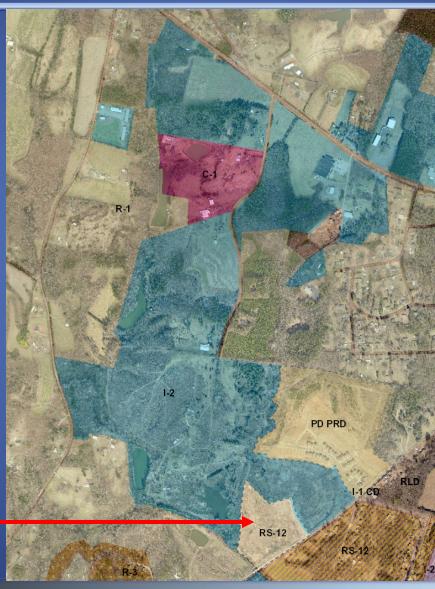
Proposal to remove is complete



Boundary & Topo Survey

- Boundary survey virtually complete
- Topography survey complete
- May need some clean-up to create plats of parcels for land sale closings

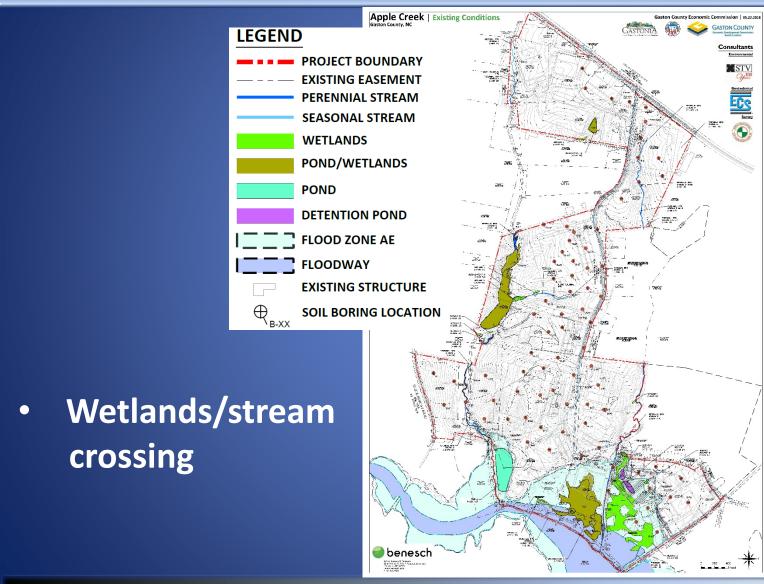




Land rezoned to I-2
 In blue

City of Gastonia Zoning







Property Acquisition

Owner Name	Gaston 232, LLC
	207271
	207273
	207277
	207268
PID	212070
	212069
	212071
	206211
	207270
	130.2 acres land
Acreage	50 acres in flood zone
Proposed Purchase Price	\$3,604,000.00
	(\$5,000 per acre flood zone)

Owner Name	Gloria Neal Ratchford
PID	170790
Acreage	21.19
Proposed Purchase Price	\$449,228 (\$21,200 per acre)

Owner Name	Theodore A. Lynn Jr. Sharon G. Lynn
PID	170889 170788
Acreage	46.16
Proposed Purchase Price	\$1,079,575 (\$21,7003,387.67 per acre)

Owner Name	L&S Properties
PID	170405
Acreage	4.83
Proposed Purchase Price	\$127,659.58 (\$26,430.55 per acre)

Owner Name	William A. Stewart Sr. Trust
PID	213893
Acreage	28.97
Proposed Purchase Price	\$924,549 (31,914.01 per acre)



Owner Name	Jerry Thomas
PID	170418
Acreage	11.83
Proposed Purchase Price	\$377,553.15 (\$31,914.89 per acre)

	RKC Dallas
	170270
	170420
	170419
PID	206211
	207268
	207270
	207271
Acreage	14.83
Drawagad Durahaga Drica	\$552,417.50
Proposed Purchase Price	(\$37,250 per acre)

Owner Name	Paula and John Freeman
PID	219200 portion
Acreage	0.35
Proposed Purchase Price	\$20,000

Owner Name	Craig
PID	170426
Acreage	2.23
Proposed Purchase Price	\$44,600

Owner Name	Wiggins
PID	170271
Acreage	0.93
Proposed Purchase Price	\$240,000

S	Owner Name	Dutterer
1	PID	170432 less 1 acre for vet
3	Acreage	19.29
0	Proposed Purchase Price	\$985,106

AS3

COMPLETE TOTAL ACREAGE:	329.61
AVERAGE PRICE PER ACRE:	\$25,498
TOTAL PRICE:	\$8,404,688

AS3 Revise with Nolan's new #'s once recieved.

Alisha Sheets, 6/8/2018



Determine Electrical Service Provider(s)

- City of Gastonia Can serve small portion on NC-275.
 Could serve more if annexed.
- Rutherford Electric Has corridor rights on Applewood Drive.

An agreement exists between the City of Gastonia and Rutherford Electric about future service.

We have a meeting with ElectriCities about this issue.



How to pay for land, improvements, and timing.



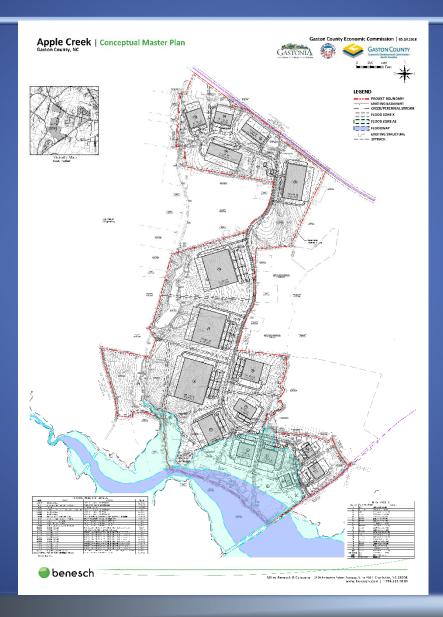
Potential assistance from the City of Gastonia

Items

- 1. Ductbank within the Right of Way for future installation of Voice/Data or other system infrastructure
- 2. Water and Sanitary Sewer realignments and extensions to existing lines
- 3. Power provisions into the site
- 4. Signalization of both intersections at 275 and 279.



Current Site Plan





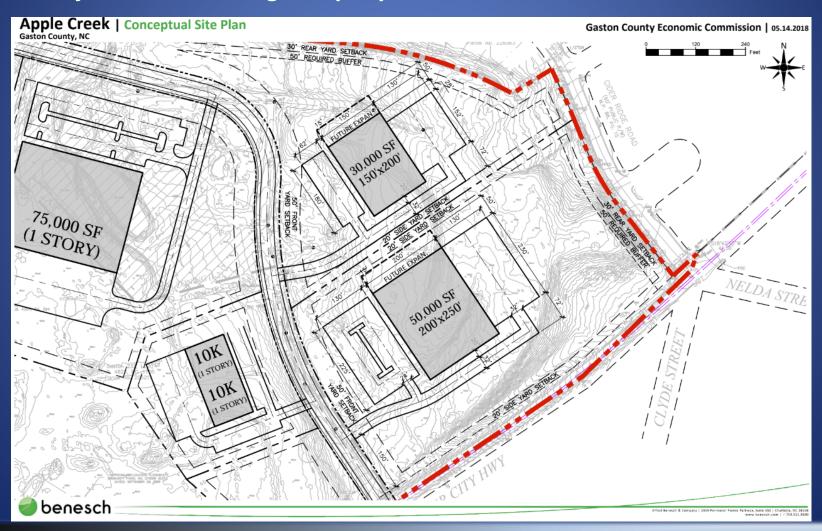
Army Corps of Engineers

 Meeting on June 13th where we received preliminary feedback on the delineation and options for development



Company Interests

Project Duo – Existing Company



Overview of Soils