



RESOLUTION TITLE: TO AUTHORIZE THE ACCEPTANCE AND APPROPRIATION OF DUKE ENERGY'S CAROLINAS INVESTMENT FUND GRANT IN THE AMOUNT OF \$25,000 ON BEHALF OF PROJECT ALPHA 3

- WHEREAS, Project ALPHA 3 is considering a total investment of \$9,200,000 over a period of five calendar years to establish an advanced manufacturing operation in Gaston County, which includes the purchase of the building, facility improvements and installation of machinery and equipment and intends to create at least twenty new jobs (20) expecting to pay an average annual wage of \$66,250; and,
- WHEREAS, Duke Energy has supported the location of industry by offering an eligible company their Carolinas Investment Fund Grant via a unit of local government; and,
- WHEREAS, Duke Energy agrees to provide Project ALPHA 3 with a \$25,000.00 as an inducement to locate their plant in Gaston County and the Town of Stanley; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to accept and disburse the Duke Energy Carolinas Investment Fund Grant for Project ALPHA 3; and,
- WHEREAS, the acceptance of the Duke Energy Carolinas Investment Fund Grant, between Project ALPHA 3 and the County so as to induce the company to provide good job opportunities and capital investment in Gaston County which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to accept and administer the Duke Energy Carolinas Investment Fund Grant for Project ALPHA 3.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
