

RESOLUTION TITLE: TO AUTHORIZE A STANDARD LEVEL THREE GRANT AND TO CONVEY APPROXIMATELY 16+/- ACRES IN THE SOUTHRIDGE BUSINESS PARK FOR PROJECT WONDER WOMAN

- WHEREAS, Project WONDER WOMAN is considering an investment of \$30,000,000 to construct a an advanced manufacturing operation to Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office and the creation of at least two hundred new jobs (200) expecting to pay an average annual wage of \$46,100 which is above the 2017 average annual wage of Gaston County of \$38,438; and,
- WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants and land conveyance for the location of industry in order to increase the local tax base and provide quality jobs; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to offer a standard level three grant for Project WONDER WOMAN; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to convey the 16+/- acres of property in the Southridge Business Park at a total price of \$425,000 or \$26,562.50 per acre for 16+/- acres, which is dependent upon the final survey, for the proposed investment of \$30,000,000 which will create at least 200 new jobs expecting to pay an average annual wage of \$46,100; and,
- WHEREAS, the Gaston County Board of Commissioners has conducted a properly advertised public hearing to provide an economic development agreement for the standard level three grant and to convey the 16+/- acres of property in the Southridge Business Park at a total price of \$425,000 or \$26,562.50 per acre for 16+/- acres, which is dependent upon the final survey.

NOW, THEREFORE, BE IT RESOLVED, that Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to complete the County's incentive proposal to convey approximately 16+/- acres in the Southridge Business Park and the standard level three grant for Project WONDER WOMAN.

	DO NOT TYPE BELOW THIS LINE												
I, Donna S taken by t	. Buff, Clerk t he Board of C	o the omm	Cour		he above is a true and correct copy of action								
NO.	DATE	M 1	M2	Brown	Fraley	Grant	Hovis	Keigher	Philbeck	voriev Vote			
2017-280	12/12/2017	ТР	BH	A	A	A	A	Α	A	A 4 U			
DISTRIBL Laserfiche													





Economic Development Commission

Board Action

File #: 17-438

Public Hearing - RE: Commissioner Brown - EDC - To Authorize a Standard Level Three Grant and to Convey Approximately 16+/- Acres in The Southridge Business Park - Project "Wonder Woman"

STAFF CONTACT

Donny Hicks - 704-825-4046 - Economic Development Commission

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project "Wonder Woman" is considering an investment of \$30,000,000 to construct an advanced manufacturing operation to Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office.

The creation of at least two hundred new jobs (200) expecting to pay an average annual wage of \$46,100 which is above the 2017 average annual wage of Gaston County of \$38,438.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

	DO NOT TYPE BELOW THIS LINE											
	. Buff, Clerk t he Board of C					hereby cert	ify that the	and the second	is a t	ne and e	errect copy	-of actio
NO.	DATE	M1	M2	Brown	Fraley	Gran	Hovis	Keig	her ,	Philberk	Worley	Vote
2017-280 DISTRIBL Laserfiche		ТР	BH	A	A	A	A	A		A	A	U