

CERTIFICATE OF NEED APPLICATION

Fire Department

Name: Crowders Mountain Volunteer Fire & Rescue, Inc.

Address: PO Box 1181 Gastonia NC 28053
Street City State Zip

Chief: Eric Withers Contact Phone #: (704) 915-5477

Board President: Chris Eason Contact Phone #: (704) 853-6795

Fire Department Board Approval / Notification: ☒ Yes ☐ No

General Description of Purchase:

Purchase of a three bay plus approximately 1500 square foot metal building. This structure will be a substation for CMVFR.

Time Line of Purchase:

After certificate of need there will be 2-3 months of meetings with architect, builder, and bank with our building committee.

List Specifics of Purchase:

If approved for bank financing then CMVFR will be moving forward with contractual agreement with contractor to build structure.

Estimated Cost: \$1,000,000

Financing Information

Lender: Fidelity Bank

Amount Financed : ~\$1,000,000 Rate: 4.0%

Estimated Amount : \$63,000 # of Payments: 20 years

Down Payment Amount: \$0

Debt Ratio-Current / Post Purchase: _____

Any Re-Financing or Bundling ☐ Yes ☒ No (If Yes, Then Describe):

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

See word document. It will benefit the department in many ways- the biggest will be ISO which will benefit the community in this area.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

See word document.

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

There are no alternatives for this need.

Is this a Replacement?

☐ Yes

☒ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

N/A

What Will Become of Old Apparatus / Equipment?

N/A

Has 5 Year Plan Been Submitted?

☒ Yes

☐ No

Received By

FMO Staff

Date:

Fire Advisory Board Meeting Date: _____ Approved / Not Approved

Gaston County BOC Meeting Date: _____ Approved / Not Approved

Debt Service Analysis for Fiscal Year

2017 - 2018

Vehicles - Balance Owed

Apparatus	Balance	Owed To	Payment Schedule
2008 Pierce	\$216,168.97	Fidelity Bank	Quarterly \$8700/\$34800.00
2- Pierce En	\$642,062.11	Fidelity Bank	Quarterly \$12,900/\$51,600.00
Total:	\$858,231.08		

Buildings and Facilities - Balance Owed

Building	Balance	Owed To	Payment Schedule
Station 01	\$980,853.65	Fidelity Bank	Monthly \$8,250/\$99,000.00
Station 03	\$1,000,000.00	Fidelity Bank	Monthly \$5300/\$63,000.00
Total:	\$1,980,853.65		

Other - Balance Owed

Other	Balance	Owed To	Payment Schedule
Total:	\$0.00		

Cash on Hand

As of Date:

September 1, 2017

Balance

Checking Account	\$163,003.39
Savings Account	
Other (Certificates of Deposit, etc.)	\$117,711.01

This budget request is presented to the Gaston County Board of Commissioners by the

Crowder's Mountain

Board of Directors for Fiscal Year 2017 - 2018

This budget was adopted by the Board of Directors on the 1st day of

September 2017

Signature / President_____
Signature / Secretary



Crowders Mountain Volunteer Fire & Rescue, Inc.
Office of the Department Chief
PO BOX 1181
Gastonia, NC 28053
Non-Emergency: 704-867-4451

October 25, 2017

Crowders Mountain Volunteer Fire & Rescue, Inc. (CMVFR) and its Board of Directors are requesting a certificate of need for the construction of Station 03. We have done our 'due diligence' with researching everything you may want to know about this service area and property/station. In 2014, CMVFR received a rating of 7/9E. The total number of properties within the 9E rating in 2014 was 848 properties with a tax value of \$67,980,154. CMVFR looked at its options and decided that the best option for the community was to build a third station. (I would be willing to review our options with the FAB). The FAB approved for the purchase of land which CMVFR currently owns, and by approving this certificate of need for the station our project will be almost completed. Our station will be built in a high populated area where the majority of our residents are on a fixed income. It will provide a lower ISO rating which will lower insurance premiums and put money back into the pockets of our shareholders. CMVFR currently has the apparatus to staff the station. This station will reduce response times for emergencies which will support CMVFR mission of saving lives and property.

The 2017-2018 debt services analysis for CMVFR along with an up-dated budget sheet is also attached for your viewing.

Thank you,

Eric Withers
Department Chief