

Page : 1 of 3 11/21/2017 09:05:01

Order Number : 54589776
PO Number : D
Customer : 600087 Gaston County Board of Commissioners
Contact : Donna Buff
Address1 : PO Box 1578
Address2 :
City St Zip : Gastonia NC 280531578
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Printed By : Bernadette Eberli
Entered By : Bernadette Eberli

Keywords : PROJECT WONDER WOMAN
Notes :
Zones :

Ad Number : 54718123
Ad Key :
Salesperson : 68 - Bernadette Eberli
Publication : Gazette
Section : Classified Section
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Category : Legals 000
Dates Run : 11/22/2017-11/22/2017
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Words : 562
Ad Rate : L - Gaston
Ad Price : 287.32
Amount Paid : 0.00
Amount Due : 287.32

NOTICE OF PUBLIC HEARING PURSUANT TO NORTH CAROLINA GENERAL STATUTE 158-7.1

Gaston County proposes to convey land in the Southridge Business Park, owned by the County, for an economic development project pursuant to North Carolina General Statute 158-7.1. The County Board of Commissioners intends, subject to public comment at the public hearing for which notice is hereby given, to approve conveyance of a fee simple interest in approximately 16 acres of land at the park, subject to the covenants, conditions, and restrictions previously approved by the Board, and otherwise described on a site plan of the Park property available for review in the office of the Gaston County Economic Development Commission. In addition, the Board intends to provide a Level III Grant under the County's Economic Development incentives policy.

The conveyance will be made to Project Wonder Woman, which will construct a manufacturing facility on the tract. The Board of Commissioners has determined that the approximate value of the interest to be conveyed is Thirty Five Thousand Dollars (\$35,000.00) per acre, for a total value of \$560,000.00, subject to

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survey. Project Wonder Woman proposes to pay \$26,562.50 per acre, subject to survey, in cash for the site. In determining consideration for the conveyance, the Board will take into account the anticipated property tax revenues from the construction of the referenced manufacturing facility and prospective sales tax revenues to be generated in the area, as well as any other prospective tax revenues or income coming to the county over the next ten years as a result of the conveyance of said property. The Board may determine that said tax revenues represent fair market value for the property. The Board of Commissioners believes this project will stimulate and stabilize the local economy, promote business, and result in the creation of a substantial number of jobs in the County that pay at or above the median average wage in the County. The conveyance is subject to the construction of a manufacturing facility that will generate the tax revenue taken into account in arriving at the consideration.

The Board of County Commissioners of the County of Gaston shall hold a public hearing on the County's proposed conveyance of this tract **at 6:00 o'clock p.m.**, in the Harley B. Gaston, Jr., Public Forum Gaston County Courthouse, 325 Dr. Martin Luther King, Jr. Way, Gastonia, North Carolina, **on Tuesday, December 12, 2017**, at which time any person may be heard regarding the proposed sale of the property described herein. The Commissioners invite all interested persons to attend and present their views. Following the public

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hearing the Board of Commissioners intends to consider the request to approve the conveyance of said property and the Level III grant.

Any person wishing to comment in writing, prior to the public hearing on the proposed conveyance, may do so by forwarding comments to the Clerk to the Board of Commissioners at P.O. Box 1578, Gastonia, NC 28053-1578, or Donna.Buff@gastongov.com.

Gaston County strives to ensure that people with disabilities have an equal opportunity to access its programs, services and activities. If you will require assistance to participate in a meeting of the Gaston County Board of Commissioners, we request that you contact the Clerk to the Board at least 5 business days before the event.

Donna S. Buff, Clerk
Board of Commissioners
Gaston County,
North Carolina

1C-November 22, 2017.

Text GS89776 to 56654