

RESOLUTION TITLE: TO AUTHORIZE A GASTON COUNTY ECONOMIC DEVELOPMENT GRANT - STABILUS

- WHEREAS, Stabilus USA is considering the development of an advanced training facility in its Gaston County manufacturing facility, in addition to the installation of new machinery and equipment; and,
- WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for rehabilitation of existing structures and the relocation of existing industry; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to provide a \$25,000 cash grant to facilitate the internal improvements to the Stabilus facility. The Board of Commissioners finds that the grant will increase the taxable property, employment, industrial output and business prospects of the County, and further that the project may not occur except for the offer of the County grant; and,
- WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to approve the grant to Stabilus.

NOW, THEREFORE, BE IT RESOLVED, by the Gaston County Board of Commissioners that:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute a Gaston County Economic Development Grant of \$25,000 to Stabilus.

	. Buff, Clerk t ne Board of C			ity Comm	ission, do l	E BELOW THI		e above ista		brrect copy	of action
NO.	DATE	M1	М2	Brown	Fraley	Grant (Hovis	Keigher	Philbeck	Worley	Vote
2017-239	10/24/2017	BH	DG	A	A	A	Α	A	Α	A	U
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GASTON C	OUNTY BUDGET CHANGE REQUEST									
TO Earl Mathers ROM: 4920 Department Director's Name	EDC partmen Name i 10.16.17 e Date									
TYPE OF REQUEST:										
X Line Item Transfer Within Department & Fund Line Item Transfer Between Funds *										
Project Transfer Within Department & Fund	Project Transfer Within Department & Fund Additional Appropriation of Funds *									
Line Item Transfer Between Departments* <u>* Requires resolution by the Board of Commissioners</u>										
	ACCOUNT NUMBER	AMOUNT								
ACCOUNT DESCRIPTION	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only								
(As it appears in the budget)	XXX - XX - XXXX - XXXX - XXXXX - XXXXXX	(See Note Below)								
Land Purchase and Development Advanced Mfg Training Grant	040-07-4920-4920-540004-18120 040-07-4920-4920-560000-18131	(25,000) 25,000								
COUNTY INDUSTRY.	ANCED MANUFACTURING TRAINING GRANT	n expenditures & decreases in								



Gaston County

Economic Development Commission

Board Action

File #: 17-366

Public Hearing - Re: Commissioner Keigher - EDC - To Authorize a Gaston County Economic Development Grant - Stabilus

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Appropriate \$25,000 from EDC revenue account to expenditure account.

BUDGET ORDINANCE IMPACT

Appropriate \$25,000

BACKGROUND

As the demand for products from the Stabilus Gastonia facility has increased, the need for a more efficient production floor and a more highly skilled workforce has become a necessity. In order for the Stabilus Gastonia facility to maintain the production activity required of them by the needs of the current market, the following is required:

- Increased maintenance hands-on training
- Increased maintenance specialty training
- Increased safety training both hands on and awareness
- Development of future employees
- · Cross department understanding of the requirement to take a production from concept to shipment
- · Increased understanding of each departments needs and procedures in the creation of a product

(Continued on Page 2)

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	. Buff, Clerk t he Board of C					hereby cer	tify that the	above is a		Loorect copy	/ of action
NO.	DATE	M1	M2	Brown	Fraley	Grant	Hovis	Keigher	• Philbe	Norley	Vote
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The incentive will facilitate the installation of an MA 401 machine in 2019, at the Stabilus facility in Gastonia, a \$20 million dollar investment. The Stabilus facility was selected over all other Stabilus Worldwide Centers of Operations for the installation and operation of this, and other major machinery investments. Initial training through Stabilus has been completed, but the training lacks continued learning and development of the technicians that operate the machines. Stabilus has also spent thousands of training dollars in classroom settings, which doesn't allow employees to hone these skills once they are back at the facility. The creation of this training center will allow for both hands-on and classroom training in a controlled environment, and where employees can apply their training on the production floor. This training and development center will also create a unique opportunity to partner with Gaston College and set a new standard for the training and development of both current and prospective manufacturing employees. Utilizing the programs offered by Gaston College, the partnership between college and the company will successfully develop a highly skilled automation workforce for Stabilus and Gaston County.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution; Budget Change Request