

RESOLUTION TITLE:

TO AUTHORIZE THE GASTON COUNTY ECONOMIC DEVELOPMENT COMMISSION TO APPLY FOR BUILDING REUSE GRANT FOR PROJECT ROO

WHEREAS,

Project ROO is considering an investment of \$8,900,000 to locate a manufacturing operation to Gaston County, including the installation of machinery and equipment and the up-fit of The Maistro building and the creation of at least fifty (50) new jobs expecting to pay an average annual wage of \$39,667 which is above the 2017 average annual wage of Gaston County of \$38,438; and,

WHEREAS.

North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for rehabilitation of existing structures and the location of industry; and,

WHEREAS,

the Gaston County Board of Commissioners finds that it is in the best interests of the County to apply for a Building Reuse Grant, a program offered by the Rural Economic Development Division (REDD) of the North Carolina Department of Commerce for Project ROO; and,

WHEREAS,

the Gaston County Board of Commissioners understands that a local match of up to twenty five thousand dollars (\$25,000) is required should Project ROO be awarded this competitive grant; and,

WHEREAS,

if awarded by the REDD of the North Carolina Department of Commerce, the Gaston County Board of Commissioners will conduct a properly advertised public hearing to consider whether to accept said Building Reuse Grant for Project ROO.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners hereby authorizes the Chairman of the Gaston County Board of Commissioners to:

- 1. Instruct the Gaston County Economic Development Commission to apply for a Building Reuse Grant from the REDD of NC Department of Commerce for Project ROO.
- 2. Execute any documents necessary to apply for this competitive State incentive program.

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct sopy of action taken by the Board of Commissioners as follows:

NO. DATE M1 M2 Brown Fraley Grant Hovis Keigher Philocomey Vote

2017-258 10/24/2017 TK AF A A A A A A A U

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Gaston County

Gaston County Board of Commissioners www.gastongov.com

County Attorney Board Action

File #: 17-397

Commissioner Keigher - EDC - To Authorize the Gaston County Economic Development Commission to Apply For a **Building Reuse Grant for Project Roo**

STAFF CONTACT

Donny Hicks, EDC Director

BUDGET IMPACT

Appropriate \$25,000 to EDC budget for local match to State Grant

BUDGET ORDINANCE IMPACT

Increase Budget Ordinance by \$25,000.

BACKGROUND

The proposed building reuse grant is to locate a global manufacturing company facility in the Maistro spec building in the Gastonia Technology Park.

If awarded by the REDD of the North Carolina Department of Commerce, the Gaston County Board of Commissioners will hold a public hearing to consider whether to accept said Building Reuse Grant for Project ROO and authorize the appropriation of the required match.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and connectation taken by the Board of Commissioners as follows:										pulpyingot čepy	of action
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