



RESOLUTION TITLE: TO AUTHORIZE A GASTON COUNTY ECONOMIC DEVELOPMENT GRANT - STABILUS

WHEREAS, Stabilus USA is considering the development of an advanced training facility in its Gaston County manufacturing facility, in addition to the installation of new machinery and equipment; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for rehabilitation of existing structures and the relocation of existing industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to provide a \$25,000 cash grant to facilitate the internal improvements to the Stabilus facility. The Board of Commissioners finds that the grant will increase the taxable property, employment, industrial output and business prospects of the County, and further that the project may not occur except for the offer of the County grant; and,

WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to approve the grant to Stabilus.

NOW, THEREFORE, BE IT RESOLVED, by the Gaston County Board of Commissioners that:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute a Gaston County Economic Development Grant of \$25,000 to Stabilus.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
