

# Preliminary Budget Work Session

**FISCAL YEAR 2020**

“ *A goal without a plan is just a wish.* ”



# \$20 Million

FY 2020 ESTIMATED PROPERTY TAX REVENUE INCREASE  
(A 15% INCREASE FROM FY 2019)



**\$17,106,649**

FY 2017 Fund Balance Appropriation

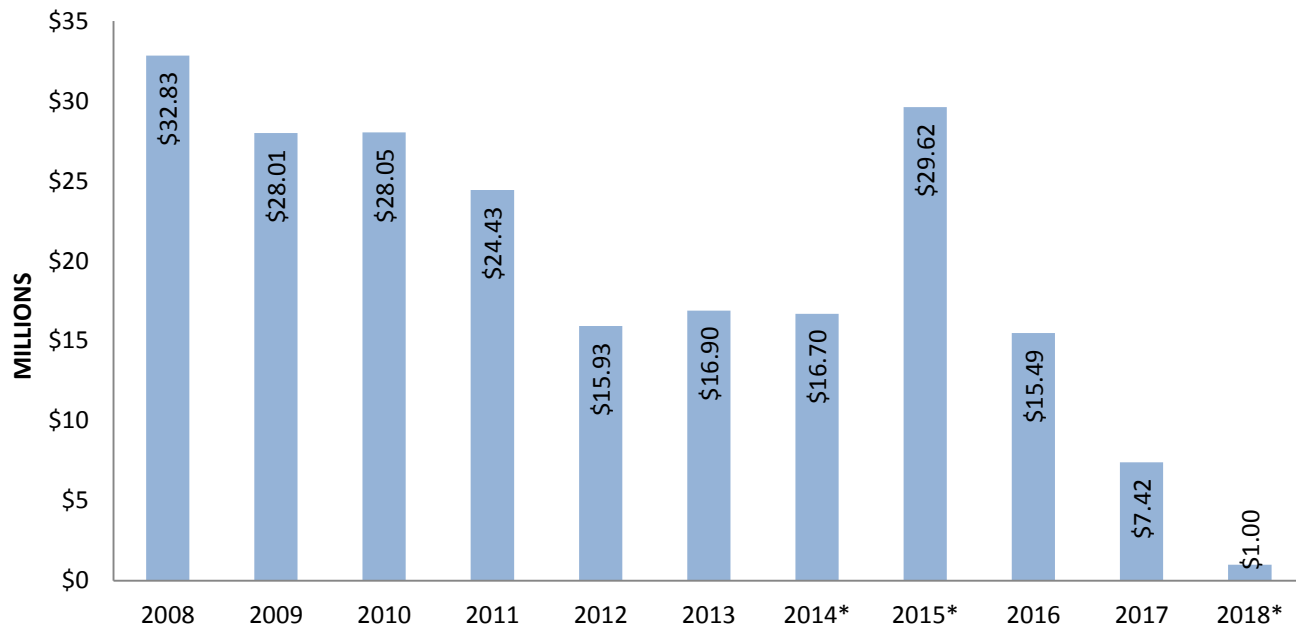
**\$19,014,254**

FY 2018 Fund Balance Appropriation

**\$17,769,385**

FY 2019 Fund Balance Appropriation

# UNASSIGNED FUND BALANCE HISTORY



\*2014: Surplus was a result of additional 3 months of MV taxes received in FY 2014

\*2015: Surplus was a result of \$20 million lease payment from CaroMont Health

\*2018: Estimated amount before audit completed



## IMMEDIATE CAPITAL PROJECTS

### Public Safety Radio

- Debt: \$15,144,827
- Annual Operating: \$0

### Jail Infill

- Debt: \$15,250,000
- Annual Operating: TBD

### Applecreek Development

- Debt: \$21,350,000
- Annual Operating: \$0

### Cherryville

- Capital: \$750,000
- Annual Operating: \$0



## OTHER NEEDS

### Family Justice Center

- Capital: \$1,750,000
- Annual Operating: \$350,000

### Jail Expansion

- Debt: \$137,250,000
- Annual Operating: TBD

### Deferred Maintenance

- Capital: \$5,000,000
- Annual Operating: \$0

### ADA

- Capital: \$5,800,000
- Annual Operating: \$0

### Child Advocacy Center

- Capital: \$2,500,000
- Annual Operating: \$350,000

### Parking Deck

- Debt: \$11,056,250
- Annual Operating: \$0

### Schools

- Debt: \$289,750,000
- Annual Operating: \$3,000,000



# TAX RATE PLAN

Explanation





## Multi – Year Budget Plan

Fiscal Year	2019	2020	2021	2022	2023
Tax Rate	0.87	0.87	0.84	0.84	0.81
<i>Revenues</i>					
Property Tax Revenue	\$ 146,079,500	\$ 166,079,500	\$ 171,061,885	\$ 176,193,742	\$ 181,479,554
Other Revenue	\$ 54,726,847	\$ 55,547,750	\$ 56,380,966	\$ 57,226,680	\$ 58,085,081
Fund Balance Appropriated	\$ 17,769,385	\$ 12,646,041	\$ 13,554,343	\$ 8,190,700	\$ 12,803,942
Tax Rate Reduction			\$ (5,000,000)		\$ (5,000,000)
<b>Total</b>	<b>\$ 218,575,732</b>	<b>\$ 234,273,291</b>	<b>\$ 235,997,194</b>	<b>\$ 241,611,122</b>	<b>\$ 247,368,576</b>
<i>Expenditures</i>					
Existing Expenditures	\$ 218,575,732	\$ 224,040,125.30	\$ 229,641,128.43	\$ 235,382,156.64	\$ 241,266,710.56
<i>New Projects</i>					
Public Safety Radios	\$ -	\$ 3,233,165	\$ 3,131,065	\$ 3,028,965	\$ 2,926,866
Jail Infill	\$ -	\$ 1,000,000	\$ 975,000	\$ 950,000	\$ 925,000
Cherrville	\$ -	\$ 750,000	\$ -	\$ -	\$ -
ADA	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Deferred Maintenance	\$ -	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Schools	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 218,575,732</b>	<b>\$ 234,273,291</b>	<b>\$ 235,997,194</b>	<b>\$ 241,611,122</b>	<b>\$ 247,368,576</b>



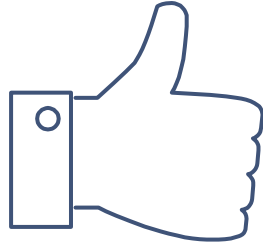
## OTHER BUDGET CONSIDERATIONS

### Personnel

- COLA
- 401K

### Other

- Growth Impact



# Discussion/Input