



Gaston County

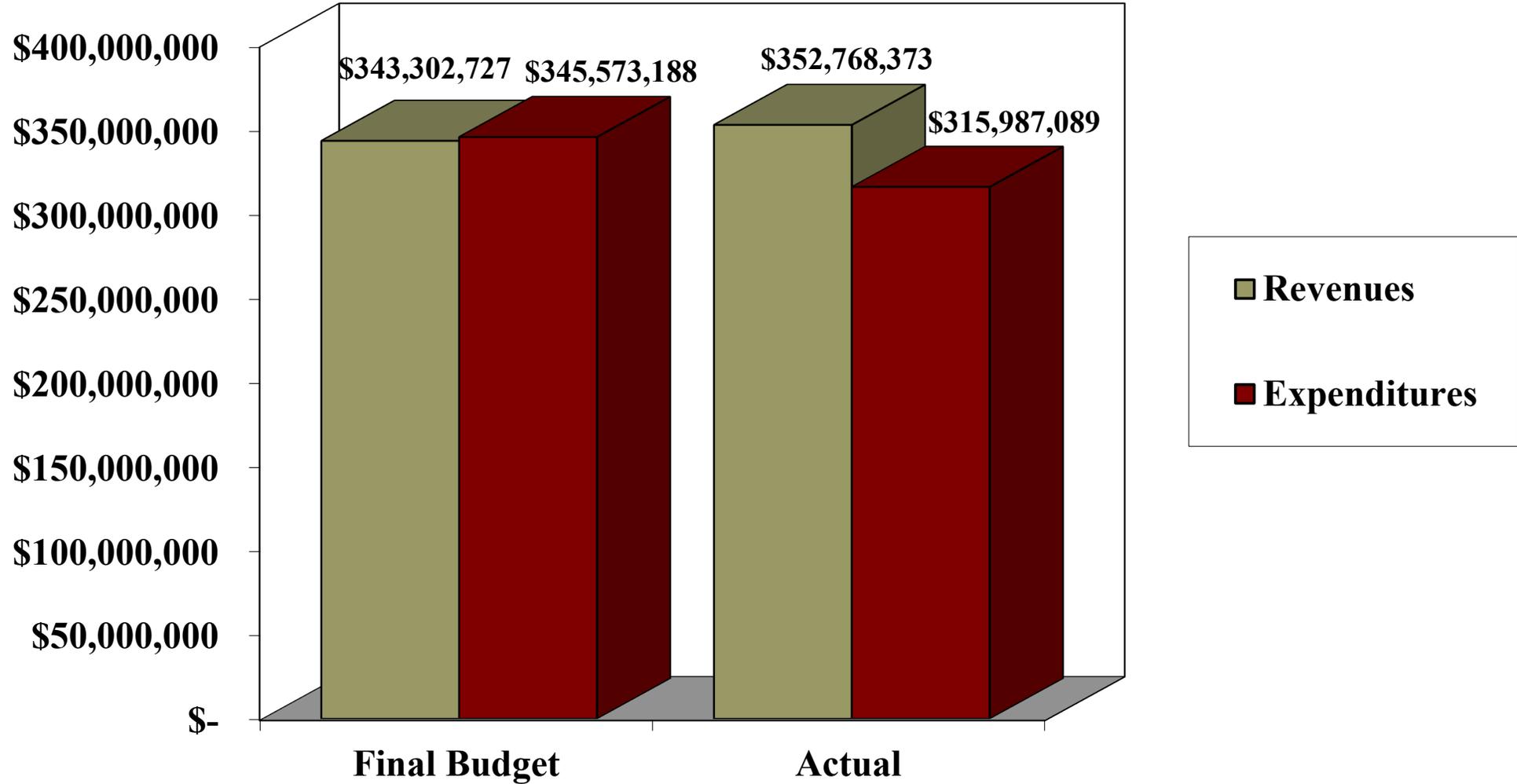
2025 Audited Financial Statements



Audit Highlights

- ❑ UNMODIFIED OPINION ON FINANCIAL STATEMENTS
- ❑ COOPERATIVE STAFF

GENERAL FUND SUMMARY



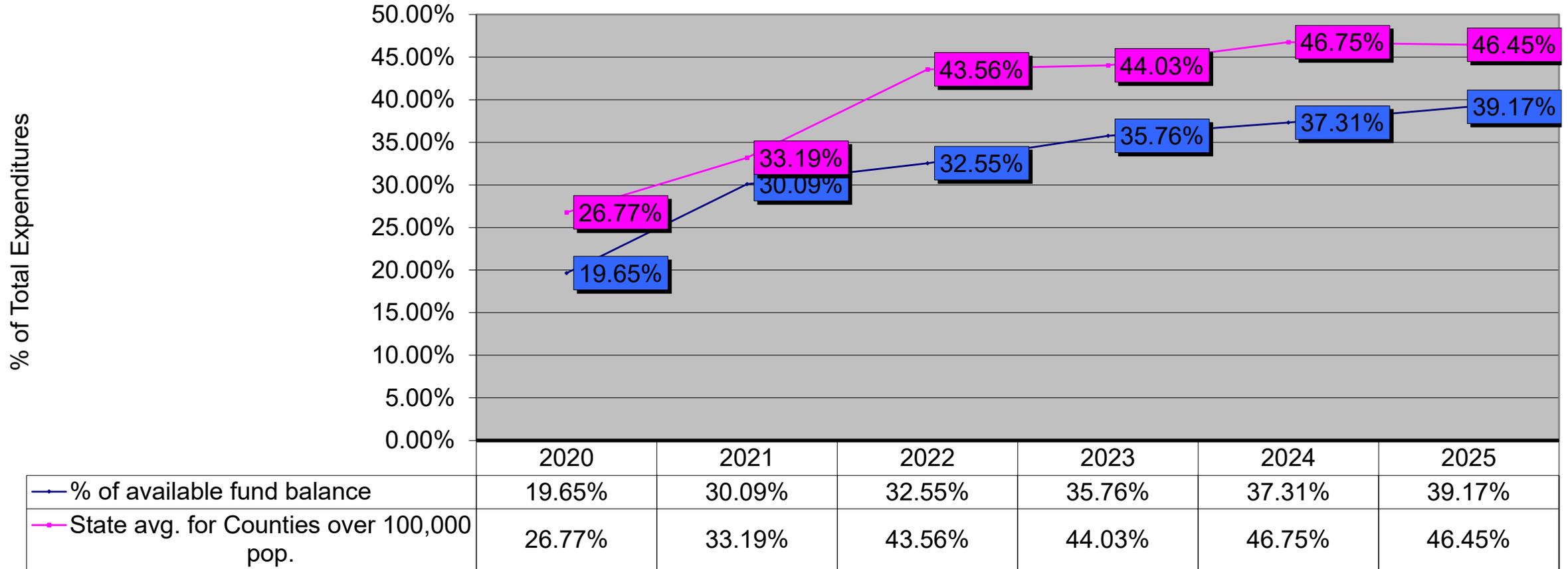
FUND BALANCE POSITION – GENERAL FUND

Total Fund Balance	\$ 154,334,214
Less: Nonspendable	(397,783)
Less: Stabilization by State Statute	<u>(30,169,645)</u>
Available Fund Balance 2025	<u>\$ 123,766,786</u>
Available Fund Balance 2024	\$ 115,406,626
Increase in Available Fund Balance	\$ 8,360,160



GASTON Co. AVAIL. FUND BALANCE

Gaston County General Fund Available Fund Balance



Fiscal Year Ending June 30

FUND BALANCE

- ❖ Serves as a measure of the County's financial resources available.
 - ❑ $(\text{Assets} + \text{Deferred outflows}) - (\text{Liabilities} + \text{Deferred inflows}) = \text{Fund Balance/Net Position}$

5 Classifications:

- ❖ **Nonspendable** - not in cash form (inventory)
- ❖ **Restricted** - external restrictions (laws, grantors)
- ❖ **Committed** - internal constraints at the highest (Board) level - do not expire, require Board action to undo
- ❖ **Assigned** - internal constraints, lower level than committed
- ❖ **Unassigned** - no external or internal constraints



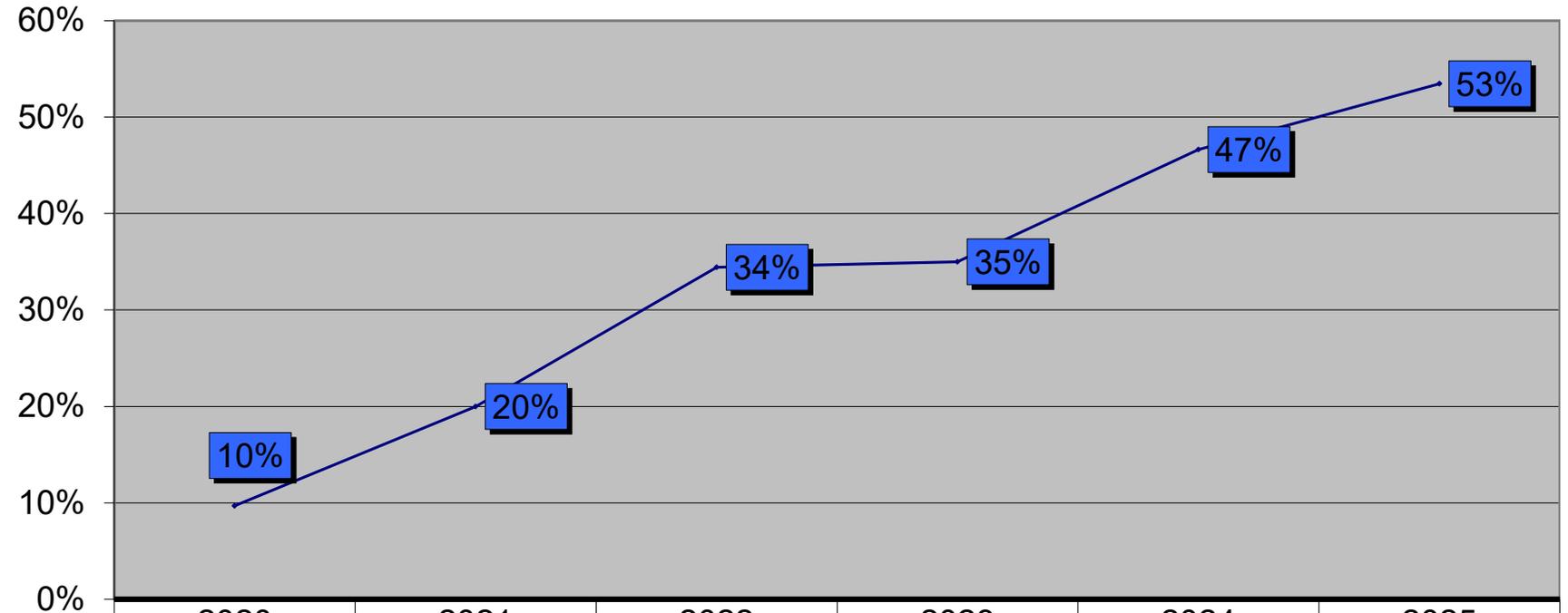
FUND BALANCE POSITION – GENERAL FUND

Total Fund Balance	\$ 154,334,214
Less:	
Non-spendable	(397,783)
Restricted: Stabilization by State Statute	\$ (30,169,645)
Restricted, all other	\$ (28,584,704)
Assigned	\$ (12,678,360)
Total Unassigned Fund Balance	<u>\$ 82,503,722</u>
Unassigned Fund Balance 2024	\$ 63,459,120
Increase in Unassigned FB	\$ 19,044,602



UNASSIGNED FUND BALANCE POSITION GENERAL FUND

Gaston County General Fund Unassigned Fund Balance as a Percentage of Total Fund Balance

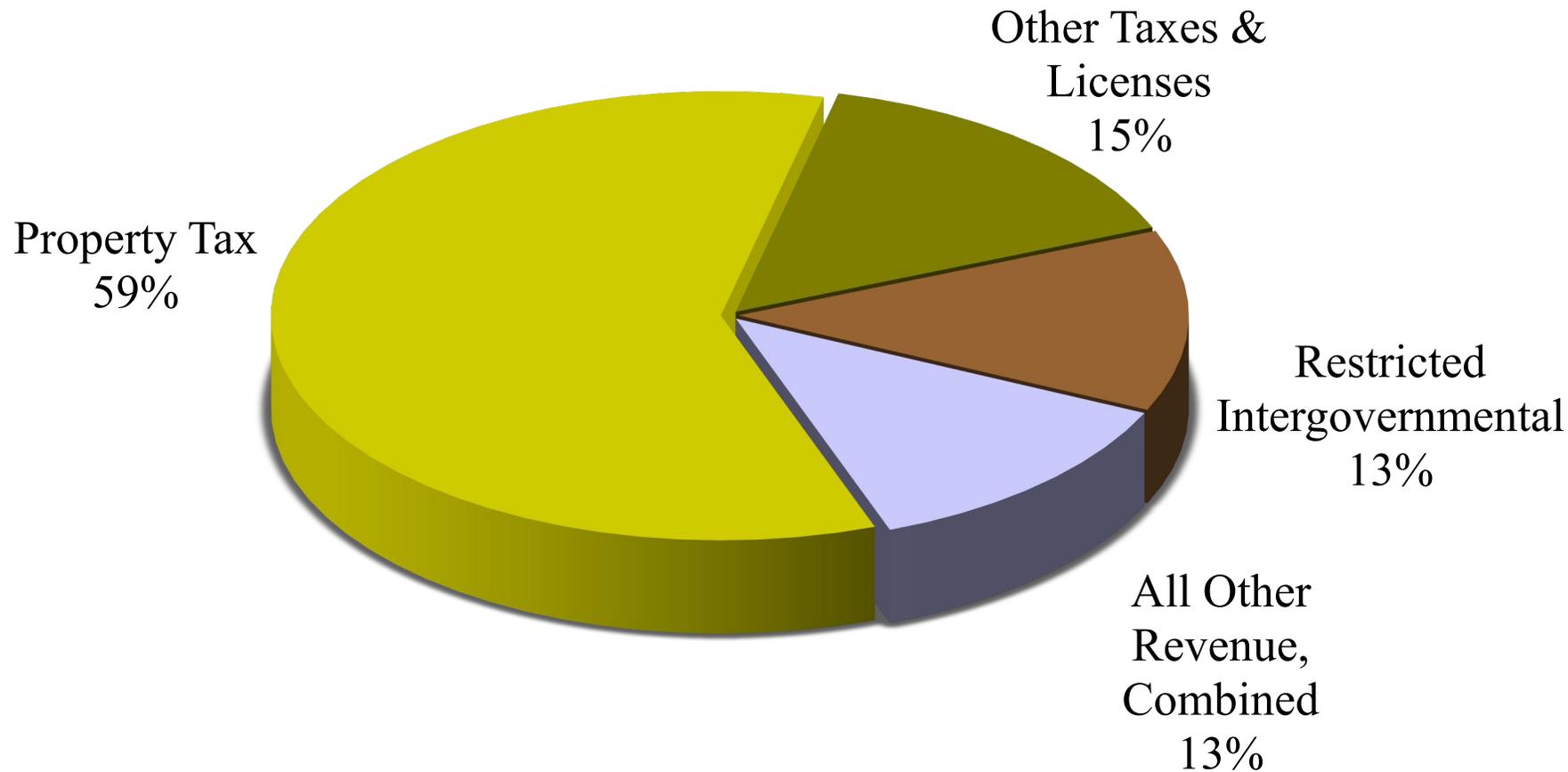


— Unassigned % of Total Fund Balance

	2020	2021	2022	2023	2024	2025
	10%	20%	34%	35%	47%	53%

Fiscal Year Ending June 30

TOP 3 REVENUES: GENERAL FUND

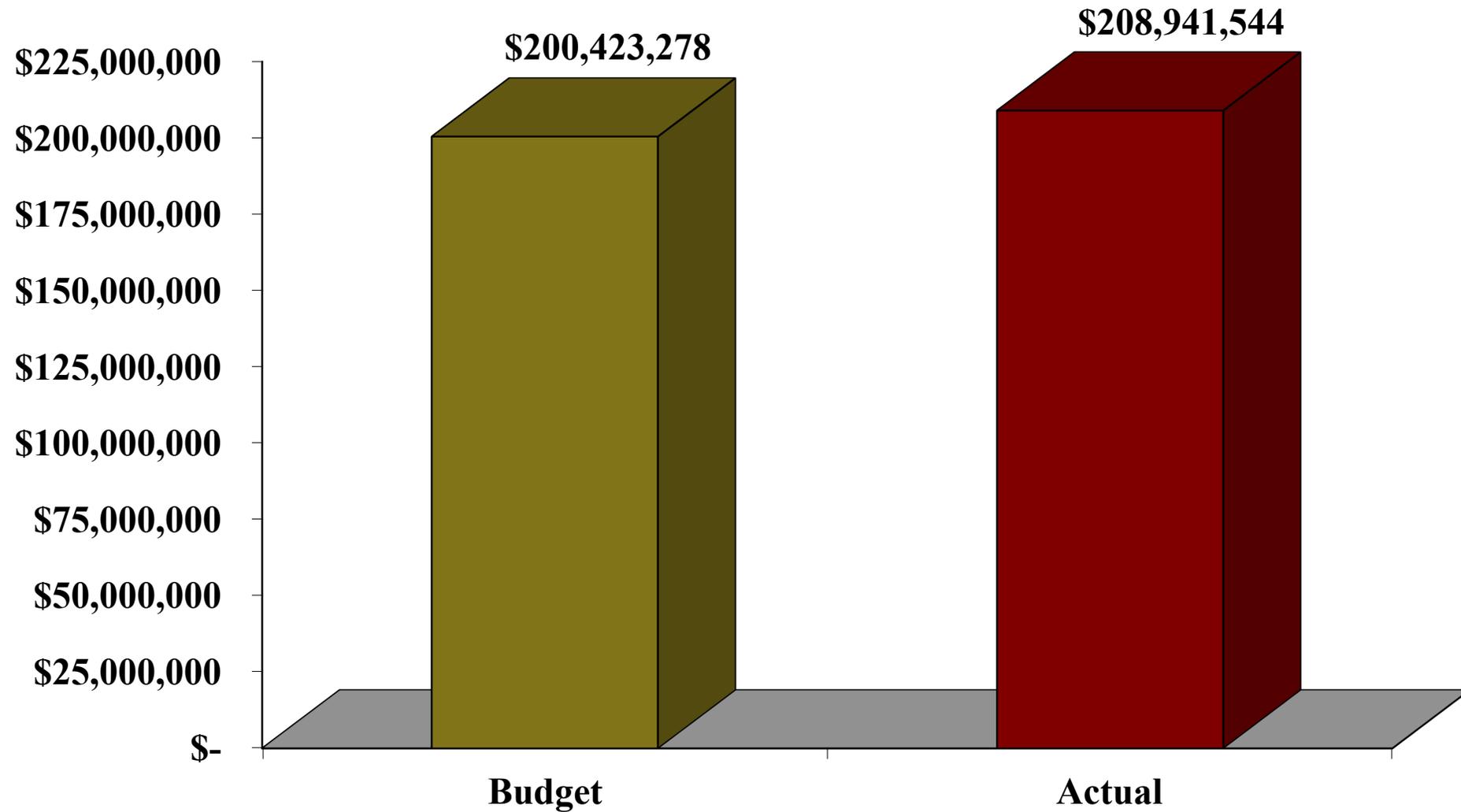


Other Revenue:

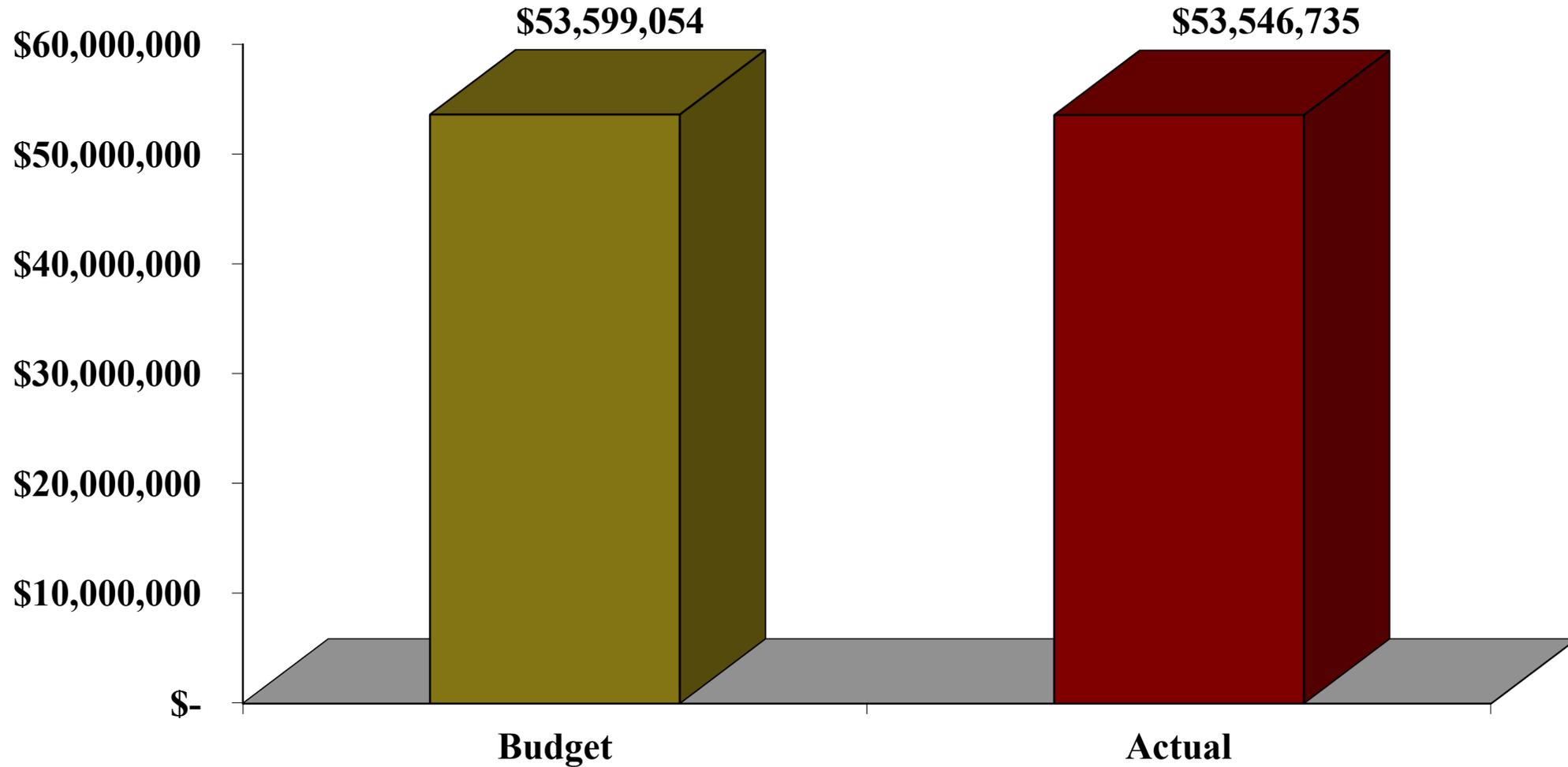
Sales and Services
Fees, Licenses, & Permits
Investment Earnings
E911 Surcharge
Miscellaneous

Top 3 Comprise \$308,535,553 (87%) of Revenues

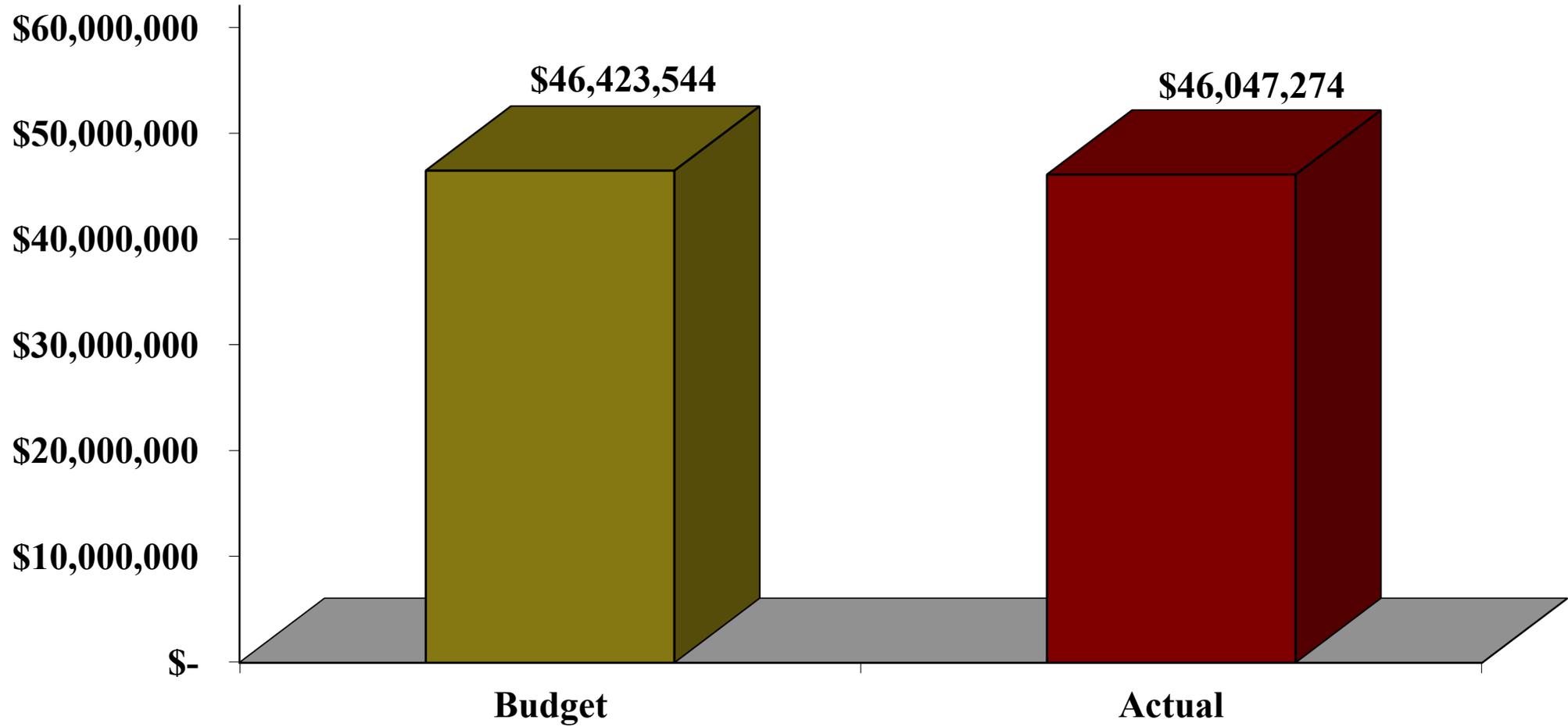
PROPERTY TAX



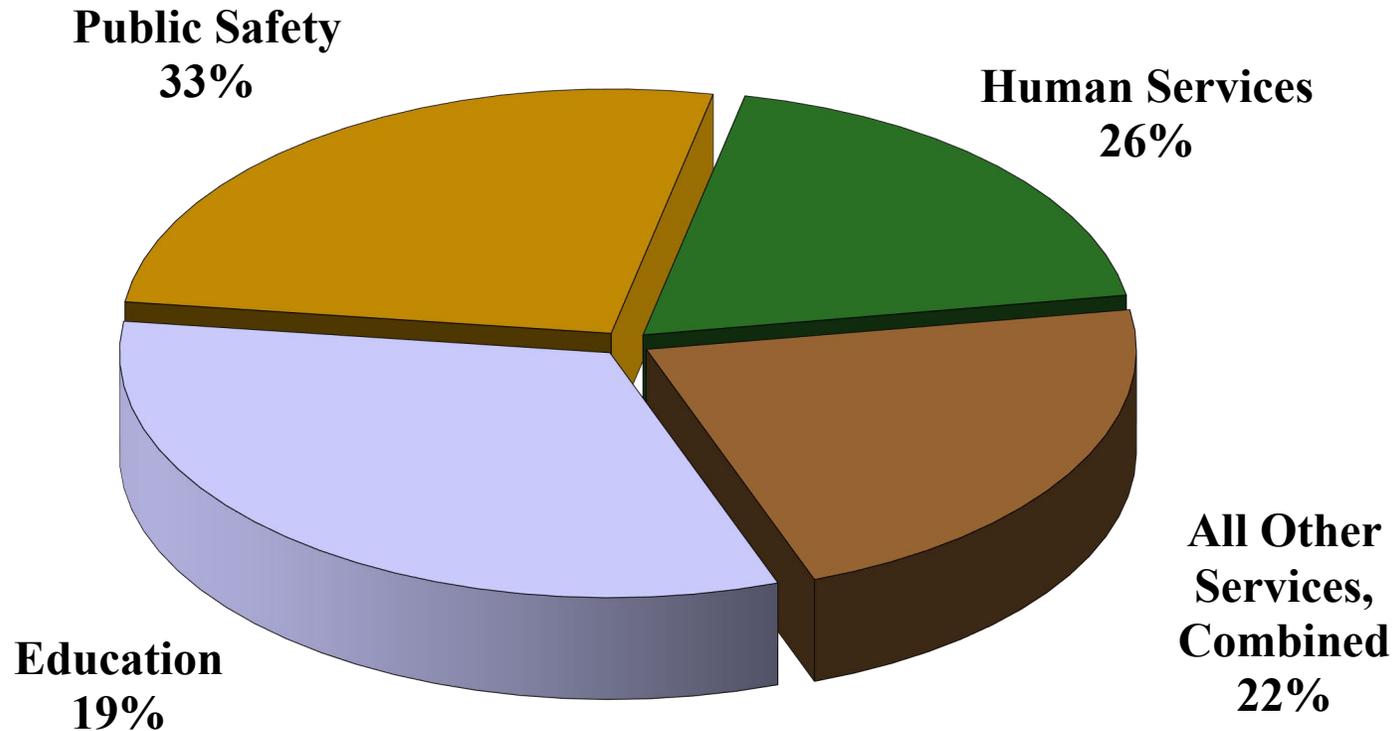
OTHER TAXES & LICENSES



RESTRICTED INTERGOVERNMENTAL



TOP 3 EXPENDITURES: GENERAL FUND

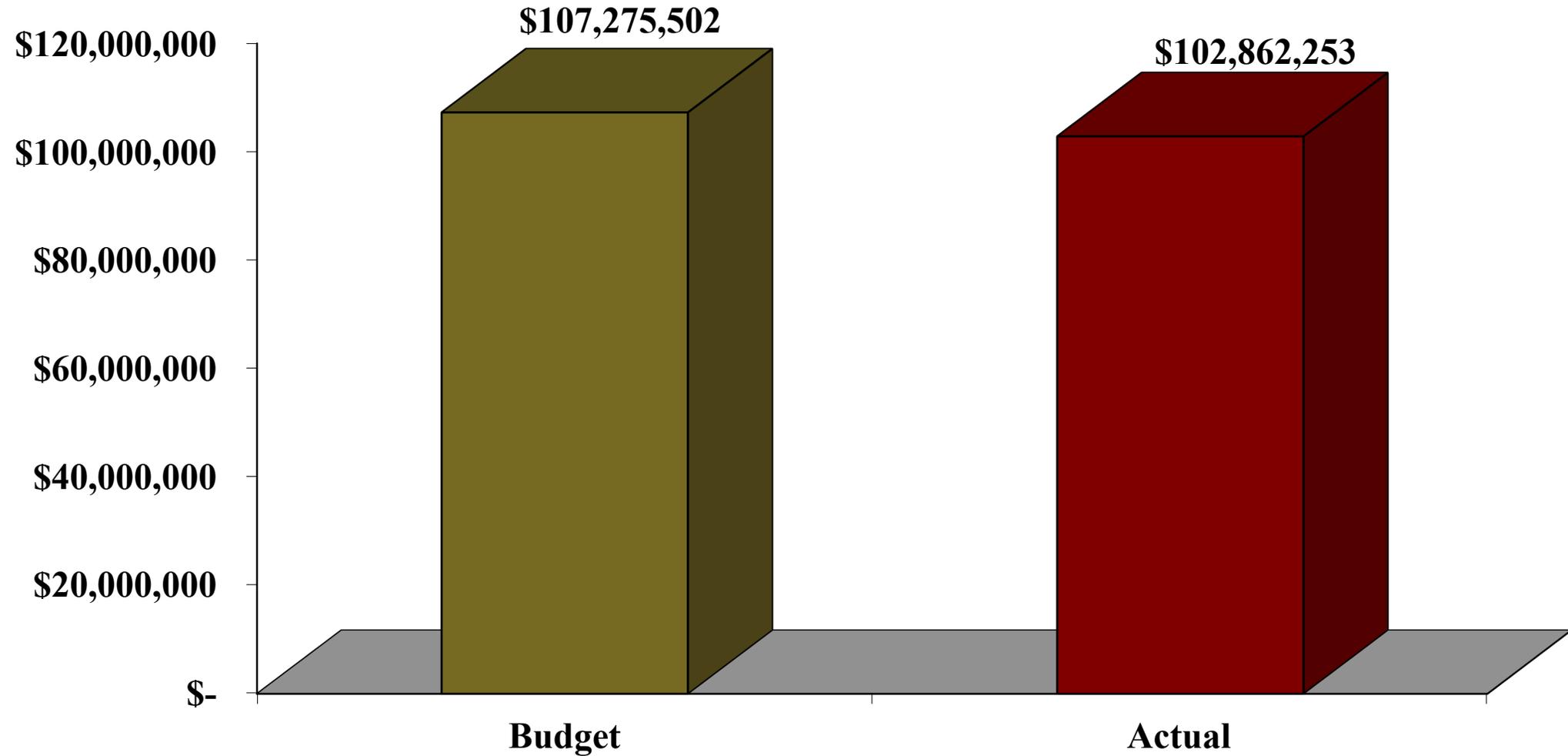


Other Expenditures:

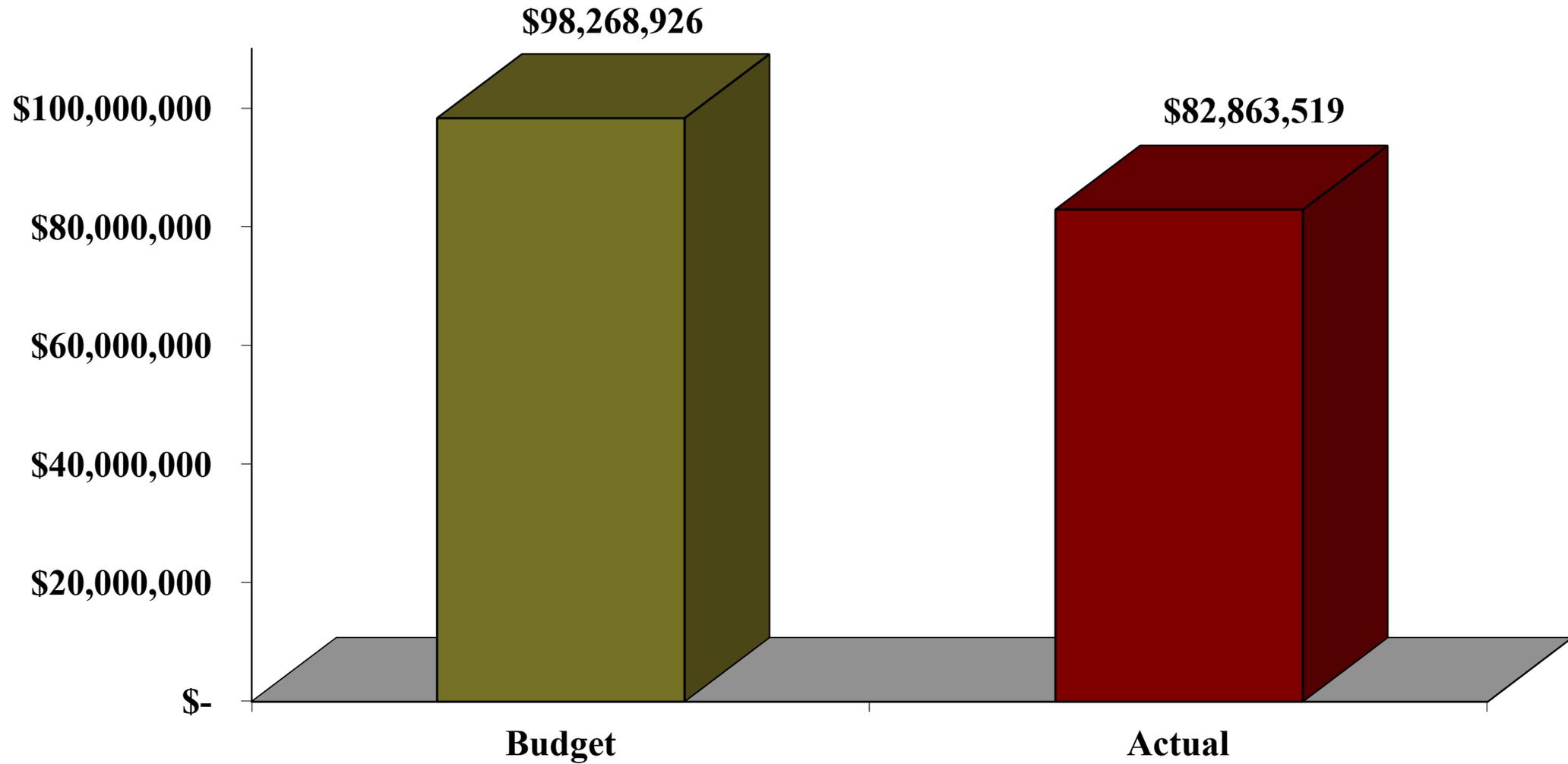
General government
Economic and physical development
Cultural and recreational
Environmental protection
Debt service

Top 3 Comprise \$245,810,989 (78%) of Expenditures

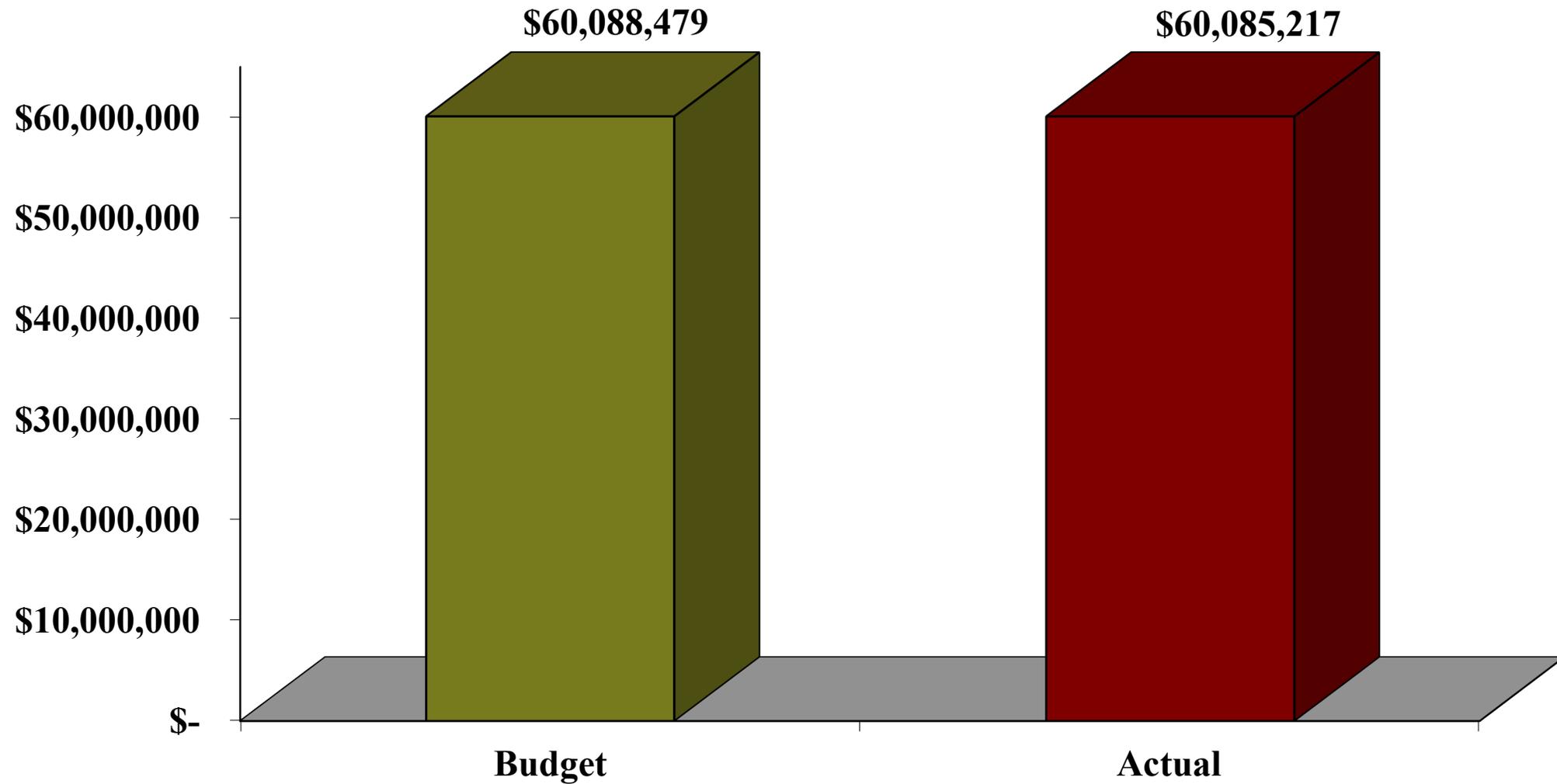
PUBLIC SAFETY



HUMAN SERVICES



EDUCATION



ENTERPRISE FUND REVENUES AND NET INCOME

	<u>Operating Revenues</u>	<u>Operating Income (Loss)</u>
Solid Waste	<u>\$ 15,734,049</u>	<u>\$ 3,365,709</u>



PERFORMANCE INDICATORS

- ❑ Stable property tax valuation & collection %
- ❑ Consistent available fund balance percentage



GASTON COUNTY



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Questions?

(Kelly Gooderham)



(828.327.2727)



(kgooderham@msa.cpa)



www.msa.cpa

